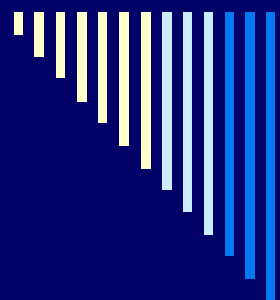


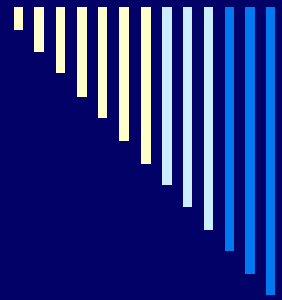
WORTHINGTON SCHOOLS

**Board of Education Meeting
April 9, 2007**



SF3 State Funding Analysis

- December Financial Forecast
 - Governor's Proposal
 - Proposed Constitutional Amendment
-



SF3 State Funding Analysis Of Financial Forecast



Analysis Of Financial Forecast Assumptions-SF3 Funding

- Enrollment will continue to decline through the 2010 fiscal year (FY) at a rate of between 40-100 students per year and then begin to increase by about 40 students with the 2011FY
 - SF3 funding will increase by 2% per year
-



Analysis Of Financial Forecast Assumptions-SF3 Funding

- Property values will continue to increase at rates experienced in past years
 - Continuation of the Foundational Aid Guarantee through out the forecasted period 2007FY-2012FY
-



Analysis Of Financial Forecast Assumptions-SF3 Funding

- Categorical and other reimbursements/ fundings increased proportionate to the percent increase of the base amount per pupil
 - Reappraisal Guarantee was continued during the forecast period
-

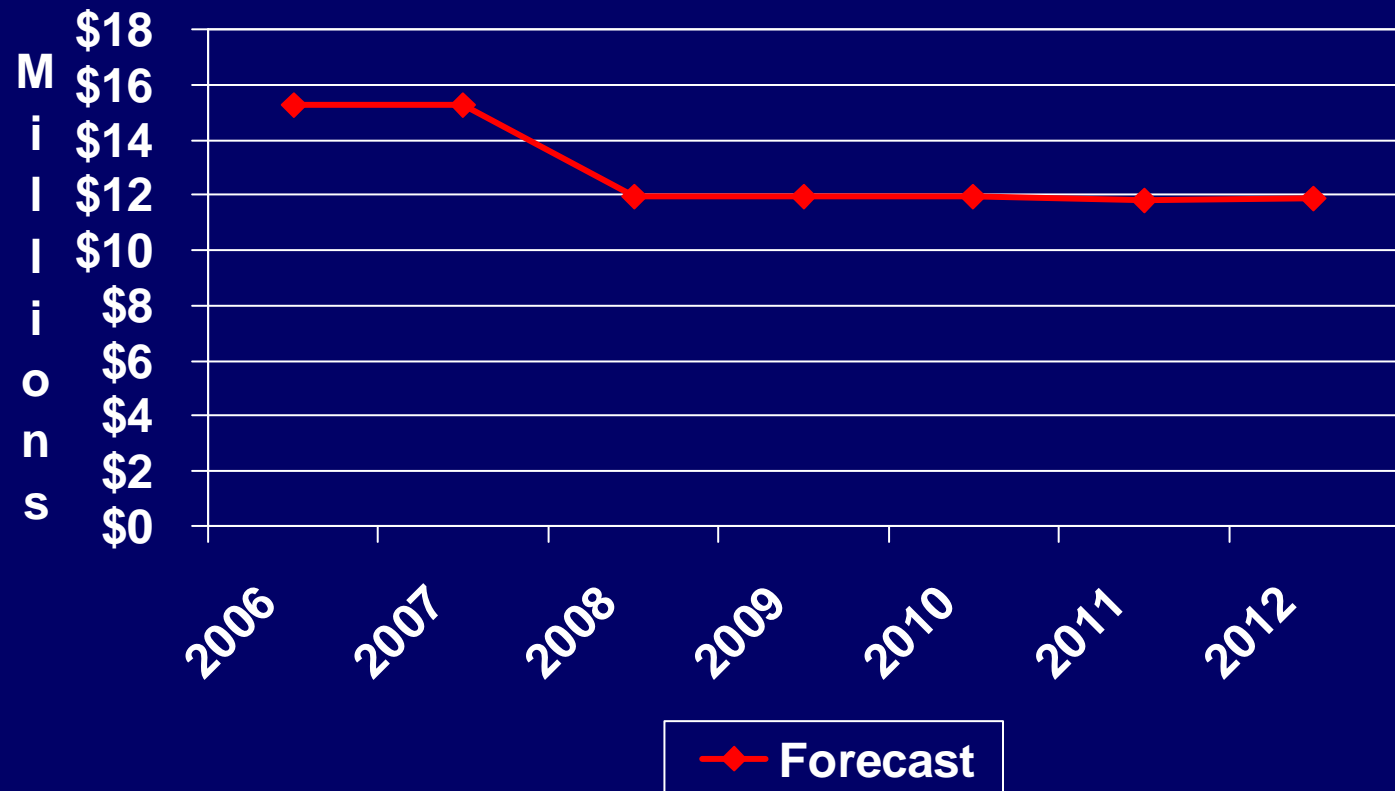


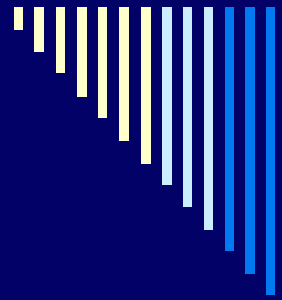
Analysis Of Financial Forecast Assumptions-SF3 Funding

- Transitional Aid was eliminated in the next biennium budget beginning with the 2008FY
-

SF3 State Funding Analysis

Financial Forecast





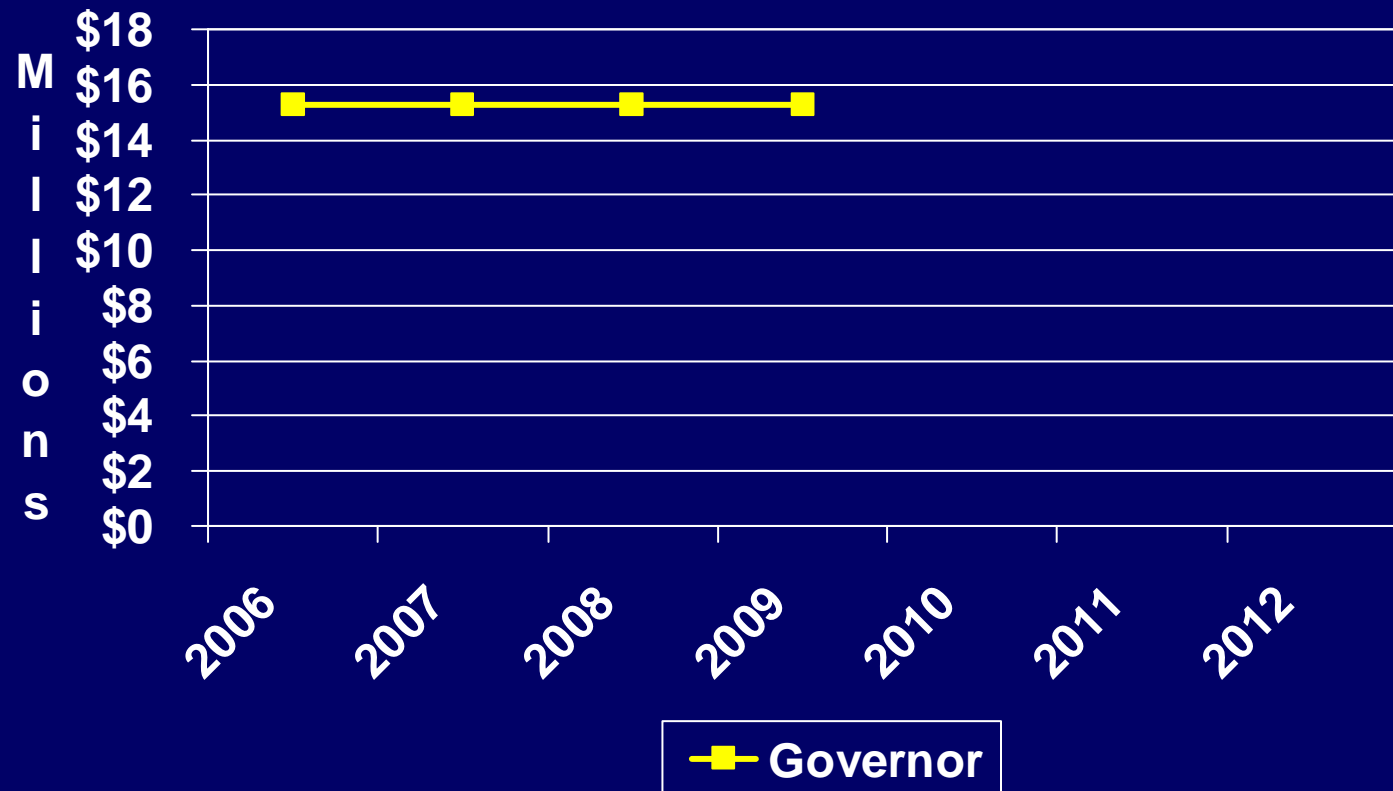
SF3 State Funding Analysis Governor's Proposal



SF3 State Funding Analysis Governor's Proposal

- Assumes both the Foundational Guarantee and the Reappraisal Guarantee are eliminated
 - Assumes Transitional Guarantee is maintained
-

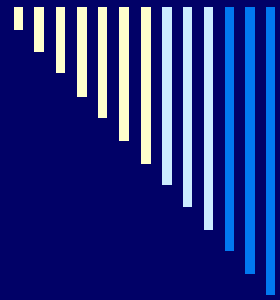
SF3 State Funding Analysis Governor's Proposal





SF3 State Funding Analysis Constitutional Amendment

- Assumes Amendment is passed in November 2007
 - Assumes both the Foundational Guarantee and the Reappraisal Guarantee are eliminated
-



SF3 State Funding Analysis Constitutional Amendment

- Assumes Transitional Guarantee is maintained
- Assumes all Categorical Funding is paid at 100% of base
- Assumes Categoricals are funded on base amount per pupil



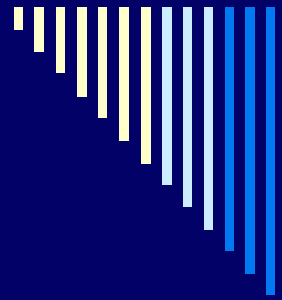
SF3 State Funding Analysis Constitutional Amendment

- Assumes property values continue to increase as in the forecast, based upon historical trends
 - Assumes enrollment continues to decrease through 2010 and then begins to increase thereafter.
-



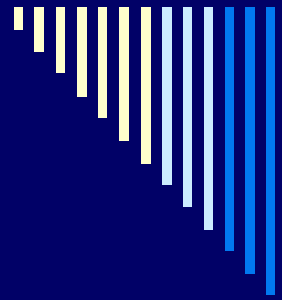
SF3 State Funding Analysis Constitutional Amendment

- Assumes an inflationary increase of 3% in the 2008 fiscal year
 - Assumes inflationary increases in amount per ADM of 7.2% in fiscal years 2009 & 2010
-



SF3 State Funding Analysis Constitutional Amendment

- Assumes inflationary increases in amount per ADM of 3.0% in fiscal years 2012-2017



SF3 State Funding Analysis Constitutional Amendment

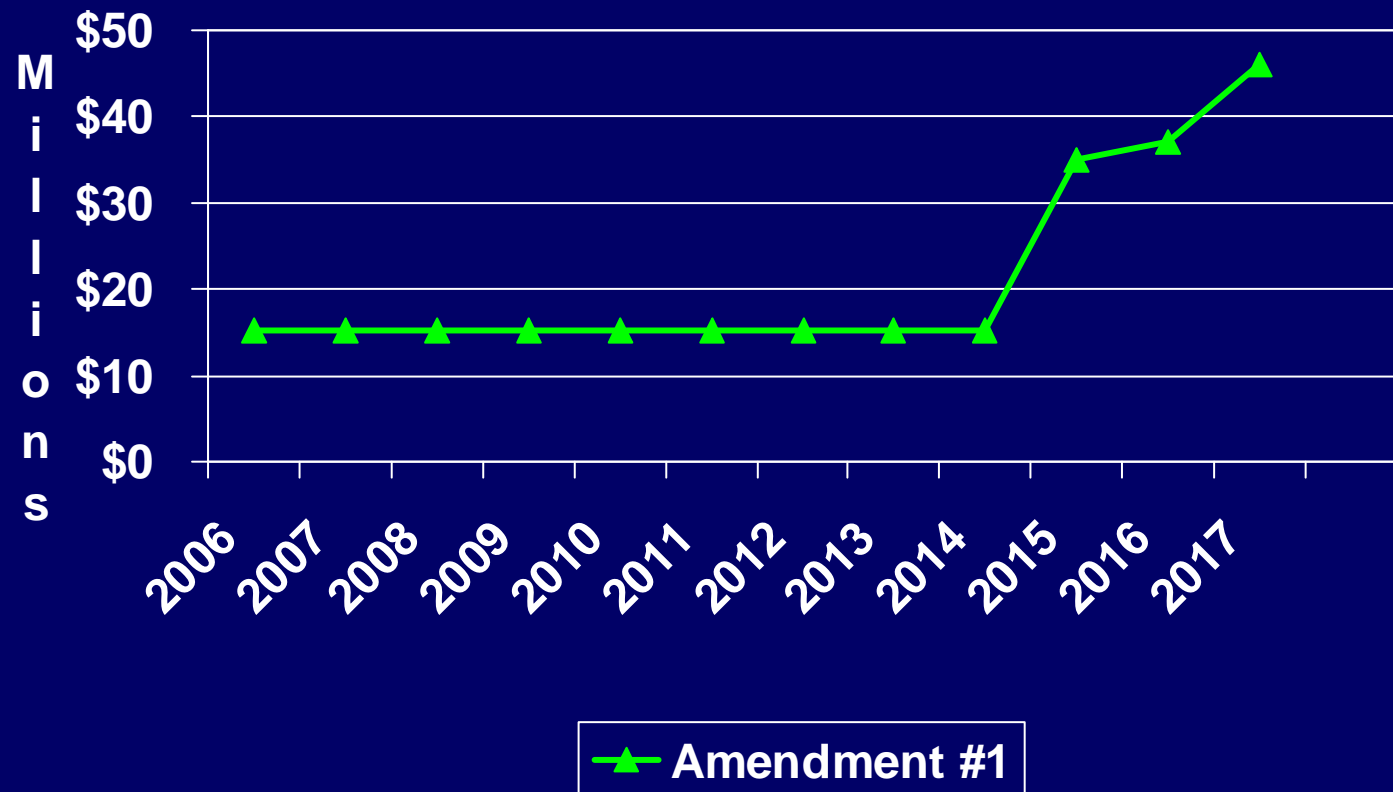
#1

- Assumes amount per ADM increases to \$8,000 in the 2011 fiscal year

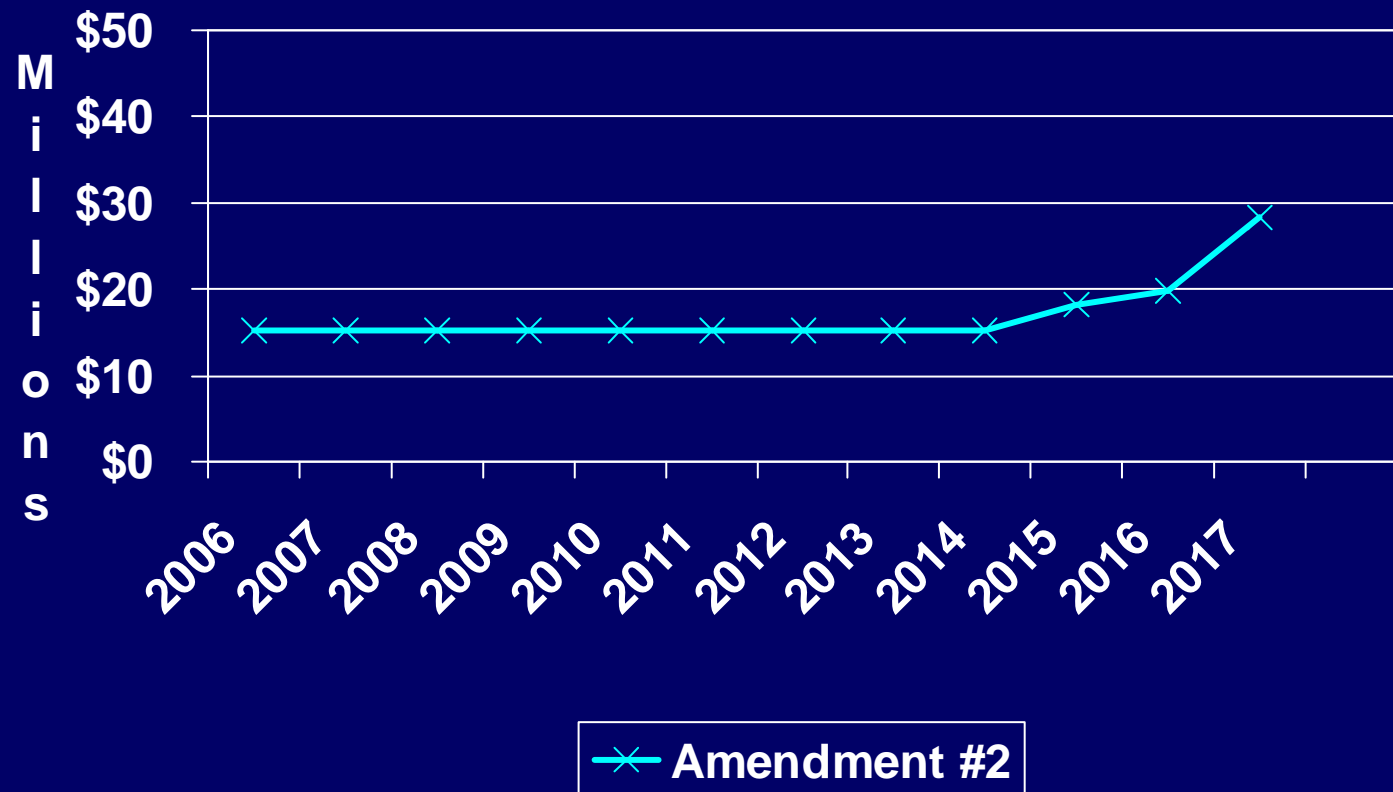
#2

- Assumes amount per ADM increases 3% to \$6,523 in the 2011 fiscal year

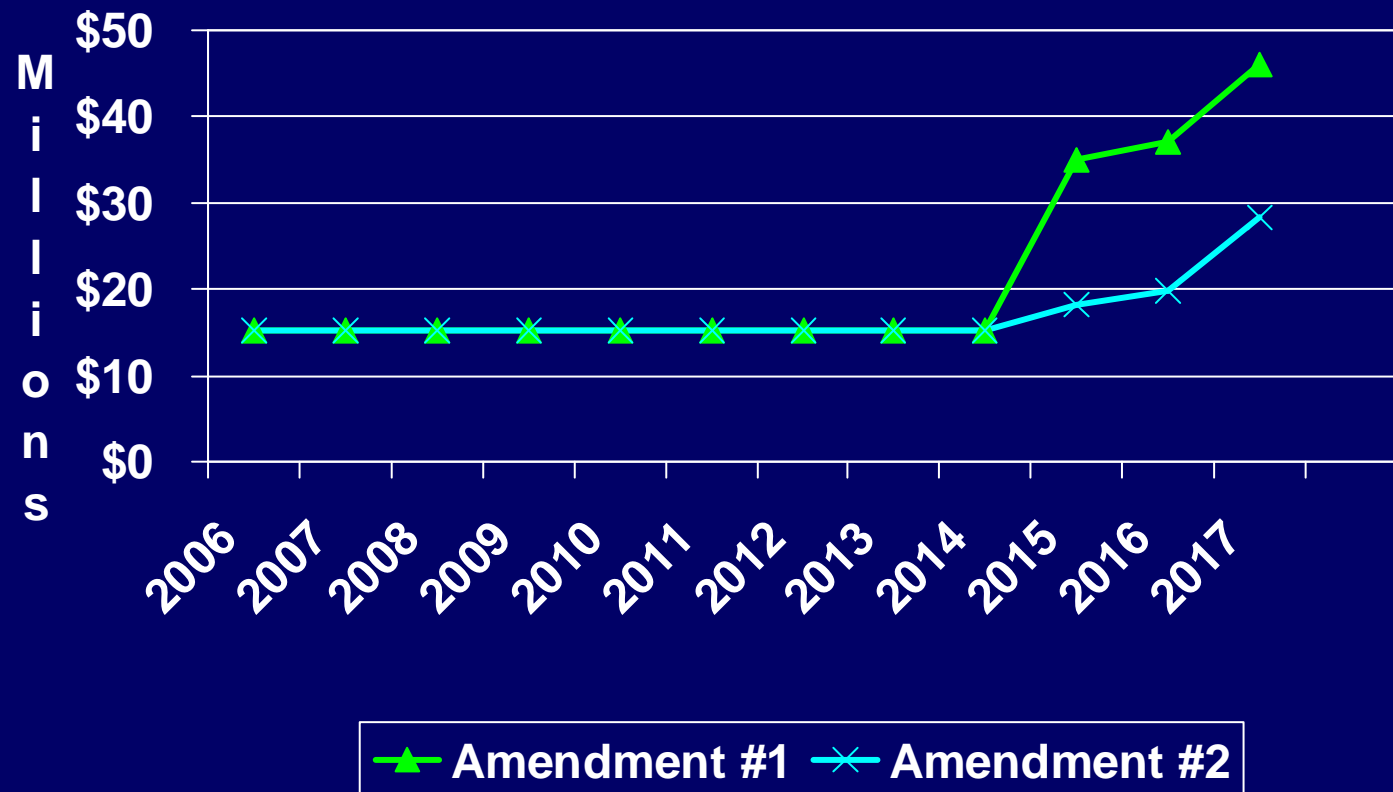
SF3 State Funding Analysis Forecast-Governor-Amendment



SF3 State Funding Analysis Forecast-Governor-Amendment



SF3 State Funding Analysis Forecast-Governor-Amendment



SF3 State Funding Analysis

Forecast-Governor-Amendment

