

WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2007, 2008, 2009, 2010 AND 2011 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

LINE NUMBER	Fiscal Year 2008 Actual	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Fiscal Year 2012 Actual	Fiscal Year 2013 Forecasted	Percentage Change	Fiscal Year 2014 Forecasted	Fiscal Year 2015 Forecasted	Fiscal Year 2016 Forecasted	Fiscal Year 2017 Forecasted
Revenues											
1.010 General Property Tax (Real Estate)	\$66,846,553	\$68,411,599	\$70,133,625	\$76,463,347	\$74,554,666	\$78,677,745	5.5%	\$77,814,027	\$79,228,130	\$78,724,750	\$79,227,374
1.020 Tangible Personal Property Tax	10,828,141	6,414,636	3,185,452	3,017,213	3,094,377	3,269,584	5.7%	3,275,892	3,275,892	3,275,892	3,275,892
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	16,046,713	16,203,295	14,970,620	14,595,580	14,280,914	14,178,485	-0.7%	14,178,485	14,178,485	14,178,485	14,178,485
1.040 Restricted Grants-in-Aid (All 3200's)	102,989	151,151	90,610	91,284	91,288	91,288	0.0%	91,288	91,288	91,288	91,288
1.045 Restricted Federal Grants-in-Aid SFSF (4220)	0	0	976,509	1,187,598	768,676	75,000	-90.2%	100,000	100,000	100,000	100,000
1.050 Property Tax Allocation (3130)	14,887,065	18,405,938	22,165,070	23,093,112	21,232,137	19,182,267	-9.7%	16,980,159	14,802,317	12,633,574	10,465,226
1.060 All Other Revenues except 1931, 1933, 1940, 1950, 5100, 5200	3,456,051	2,399,766	1,901,581	1,387,854	1,137,112	1,125,000	-1.1%	950,000	925,000	925,000	925,000
1.070 Total Revenues	112,067,922	111,986,385	113,423,467	119,645,988	115,159,170	116,599,369	1.3%	113,389,851	111,601,112	109,928,989	108,263,265
Other Financing Sources											
2.050 Advances-in (5200)	0	86,900	23,953	24,400	502,200	490,700	-2.3%	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	1,421	14,077	12,343	8,916	11,429	7,565	-33.8%	0	0	0	0
2.070 Total Other Financing Sources	1,421	100,977	36,296	33,316	513,629	498,265	-3.0%	0	0	0	0
2.080 Total Revenues and Other Financing Sources	112,069,343	112,087,362	113,459,763	119,679,304	115,672,799	117,097,634	1.2%	113,389,851	111,601,112	109,928,989	108,263,265
Expenditures											
3.010 Personal Services	69,911,468	72,276,386	73,360,571	73,742,101	73,444,360	71,443,928	-2.7%	72,551,737	74,507,029	76,540,330	78,547,427
3.020 Employees' Retirement/Insurance Benefits	22,909,493	24,903,681	25,061,661	25,320,571	25,864,996	27,063,113	4.6%	28,741,092	30,415,598	31,640,936	32,688,416
3.030 Purchased Services	8,464,643	8,873,349	9,281,973	10,345,155	10,899,262	13,342,062	22.4%	14,156,615	14,888,438	15,664,963	16,489,257
3.040 Supplies and Materials	2,235,216	2,220,862	2,075,920	2,292,184	2,330,804	3,093,490	32.7%	3,186,298	3,281,864	3,380,341	3,481,751
3.050 Capital Outlay	507,588	324,332	181,297	238,750	216,757	234,035	8.0%	241,056	248,288	255,737	263,409
3.060 Intergovernmental (7600 and 7700 functions)	0	1,206,819	1,611,214	1,689,853	1,445,866	1,905,745	31.8%	1,962,917	2,021,805	2,082,459	2,144,933
4.300 Other Objects	1,615,922	109,805,429	111,572,636	113,628,614	114,202,045	117,082,373	2.5%	120,839,712	125,363,042	129,584,766	133,615,193
4.500 Total Expenditures	105,643,350	109,805,429	111,572,636	113,628,614	114,202,045	117,082,373	2.5%	120,839,712	125,363,042	129,584,766	133,615,193
Other Financing Uses											
5.010 Operating Transfers-Out	749,500	942,302	966,144	987,401	1,051,125	1,076,047	2.4%	1,101,619	876,170	948,414	948,414
5.020 Advances-Out	86,900	23,953	24,400	502,200	490,700	0	-100.0%	0	0	0	0
5.030 All Other Financing Uses	835,400	966,255	990,544	1,489,601	1,541,825	1,076,047	-30.2%	1,101,619	876,170	948,414	948,414
5.040 Total Other Financing Uses	1,069,800	1,100,500	1,100,500	1,100,500	1,100,500	1,100,500	0.0%	1,100,500	1,100,500	1,100,500	1,100,500
5.060 Total Expenditures and Other Financing Uses	106,713,150	110,771,684	112,563,180	115,118,215	115,743,870	118,158,420	2.1%	121,941,331	126,239,212	130,513,180	134,563,607
Sources over (under) Expenditures and Other Financing Uses											
6.010	5,589,193	1,315,678	896,583	4,761,089	-71,071	-1,060,786	-1392.6%	-8,551,480	-14,638,100	-20,584,191	-26,300,342
Cash Balance, July 1 - Excluding Proposed Renewal/Replacement and New Levies											
7.010	31,750,002	37,339,195	38,654,873	39,551,456	44,312,545	44,241,474	-0.2%	43,180,688	34,629,208	19,991,108	-593,083
7.020 Cash Balance June 30	37,339,195	38,654,873	39,551,456	44,312,545	44,241,474	43,180,688	-2.4%	34,629,208	19,991,108	-593,083	-26,893,425
8.010 Encumbrances June 30	1,484,732	1,537,148	1,868,686	1,305,837	1,629,802	1,868,686	14.7%	1,868,686	1,868,686	1,868,686	1,868,686
Reseration of Fund Balance											
9.040 Contingency	3,118,000	3,118,000	3,118,000	3,118,000	3,118,000	3,118,000	0.0%	3,118,000	3,118,000	3,118,000	3,118,000
9.045 Fiscal Stabilization	0	0	0	0	0	0	0.0%	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0.0%	0	0	0	0
9.060 Property Tax Advances	5,122,700	7,507,520	7,838,250	9,245,600	6,515,500	7,500,000	15.1%	7,500,000	7,500,000	7,500,000	7,500,000
9.070 Bus Purchases	8,240,700	10,625,520	10,956,250	12,383,600	9,633,500	10,618,000	10.2%	10,618,000	10,618,000	10,618,000	10,618,000
9.080 Subtotal	\$27,613,763	\$28,492,205	\$28,726,520	\$30,643,108	\$32,978,172	\$30,694,002	-6.9%	\$22,142,522	\$7,504,422	\$(13,073,769)	\$(39,380,111)
15.010 Unreserved Fund Balance June 30	9,393	9,358	9,453	9,229	9,286	9,489	9.668	9,668	9,730	9,627	9,835
Enrollment											

See accompanying Notes to the Five Year Forecast