

WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2005, 2006, 2007, 2008 AND 2009 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2010 THROUGH 2014

LINE NUMBER	Fiscal Year 2006 Actual	Fiscal Year 2007 Actual	Fiscal Year 2008 Actual	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Forecasted	Percentage Change	Fiscal Year 2012 Forecasted	Fiscal Year 2013 Forecasted	Fiscal Year 2014 Forecasted	Fiscal Year 2015 Forecasted
Revenues											
1.010 General Property Tax (Real Estate)	\$64,244,741	\$49,702,149	\$66,846,563	\$68,411,599	\$70,133,625	\$74,275,920	5.9%	\$76,591,035	\$77,984,174	\$78,319,568	\$78,743,349
1.020 Tangible Personal Property Tax	19,474,338	14,564,191	6,414,636	6,414,636	3,185,452	2,867,508	-10.0%	2,585,259	2,606,568	2,606,568	2,606,568
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	17,410,753	16,235,173	16,046,713	16,203,295	14,970,620	14,677,298	-2.0%	13,298,698	13,298,698	13,298,698	13,298,698
1.040 Restricted Grants-in-Aid (All 3200's)	189,391	155,005	102,989	151,151	90,610	91,288	0.7%	91,288	91,288	91,288	91,288
1.045 Restricted Federal Grants-in-Aid SFSF (4220)	0	0	0	0	0	1,054,070	7.9%	721,973	0	0	0
1.050 Property Tax Allocation (3130)	7,106,081	10,906,131	14,667,065	16,405,938	22,165,070	22,968,865	3.6%	23,176,333	23,292,048	16,223,534	14,467,084
1.060 All Other Revenues except 1931, 1933, 1940, 1950, 5100, 5200	3,167,053	4,204,704	3,456,051	2,399,766	1,901,581	1,405,676	-26%	1,355,676	1,355,676	1,355,676	1,355,676
1.070 Total Revenues	111,592,357	95,787,353	112,067,522	111,986,985	113,423,467	117,340,625	3%	117,820,262	118,628,449	111,895,331	110,562,663
Other Financing Sources											
2.050 Advances-in (5200)	0	0	0	86,900	23,953	24,400	2%	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	496	684	1,421	14,077	12,343	0	-100%	0	0	0	0
2.070 Total Other Financing Sources	496	684	1,421	100,977	36,296	24,400	-33%	0	0	0	0
2.090 Total Revenues and Other Financing Sources	111,592,853	95,788,037	112,068,943	112,087,962	113,459,763	117,365,025	3%	117,820,262	118,628,449	111,895,331	110,562,663
Expenditures											
3.010 Personal Services	66,716,571	67,172,483	69,911,488	72,276,386	73,360,571	74,888,238	2%	76,661,948	77,979,025	79,512,028	81,472,799
3.020 Employees' Retirement/Insurance Benefits	23,969,387	21,757,484	22,908,493	24,903,681	25,061,661	25,801,273	3%	27,517,145	29,360,206	31,065,814	32,973,377
3.040 Purchased Services	8,005,439	7,010,881	8,464,643	8,873,349	9,281,973	10,470,676	13%	11,057,724	11,682,454	12,347,513	13,055,745
3.050 Supplies and Materials	2,638,264	2,459,479	2,235,216	2,220,862	2,075,920	2,421,626	17%	2,494,275	2,569,103	2,646,176	2,725,561
3.060 Capital Outlay	618,708	446,003	507,588	324,332	181,297	250,918	38%	229,163	236,036	243,119	250,413
3.060 Intergovernmental (7600 and 7700 functions)	0	0	0	0	0	0	0%	0	0	0	0
3.300 Other Objects	1,392,387	1,695,361	1,615,922	1,206,619	1,611,214	1,897,659	18%	2,010,066	2,097,043	2,159,954	2,224,753
4.500 Total Expenditures	103,340,756	100,541,691	105,643,350	109,805,429	111,572,636	115,730,390	4%	120,170,321	123,923,869	127,974,604	132,702,648
Other Financing Uses											
5.010 Operating Transfers-Out	657,857	0	749,500	942,302	966,144	987,401	2%	1,051,125	1,076,047	1,101,619	876,170
5.020 Advances-Out	0	0	86,900	23,953	24,400	0	-100%	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0%	0	0	0	0
5.040 Total Other Financing Uses	657,857	0	836,400	966,255	990,544	987,401	0%	1,051,125	1,076,047	1,101,619	876,170
5.050 Total Expenditures and Other Financing Uses	103,998,613	100,541,691	106,479,750	110,771,684	112,563,180	116,717,791	4%	121,221,446	124,999,916	129,076,223	133,578,818
Sources over (under) Expenditures and Other Financing Uses											
6.010	7,594,240	-4,753,654	5,589,193	1,315,678	896,583	647,234	-28%	-3,401,184	-6,371,467	-17,180,892	-23,016,155
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies											
7.010	28,925,348	36,519,588	31,750,002	37,339,195	38,654,873	39,551,456	2%	40,198,690	36,797,506	30,426,039	13,245,147
7.020 Cash Balance June 30	36,519,588	31,750,002	37,339,195	38,654,873	39,551,456	40,198,690	2%	36,797,506	30,426,039	13,245,147	-9,771,068
8.010 Encumbrances June 30	4,484,838	3,418,197	1,484,732	1,537,148	1,868,686	1,868,686	0%	1,868,686	1,868,686	1,868,686	1,868,686
Reservation of Fund Balance											
9.040 Contingency	0	1,750,000	3,118,000	3,118,000	3,118,000	3,118,000	0%	3,118,000	3,118,000	3,118,000	3,118,000
9.045 Fiscal Stabilization	0	0	0	0	0	0	0%	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0%	0	0	0	0
9.060 Property Tax Advances	19,830,135	3,710,100	5,122,700	7,507,520	7,838,250	7,500,000	-4%	7,500,000	7,500,000	7,500,000	7,500,000
9.070 Bus Purchases	0	28,430	0	0	0	0	0%	0	0	0	0
9.080 Subtotal	19,830,135	5,468,530	8,240,700	10,625,520	10,956,250	10,618,000	-3%	10,618,000	10,618,000	10,618,000	10,618,000
15.010 Unreserved Fund Balance June 30	\$12,204,615	\$22,843,275	\$27,613,763	\$28,492,205	\$28,726,520	\$27,712,004	4%	\$24,310,820	\$17,939,353	\$758,461	(\$22,257,694)
Enrollment	9,407	9,323	9,393	9,358	9,453	9,470		9,478	9,555	9,668	9,730

See accompanying Notes to the Five Year Forecast