

WORTHINGTON CITY SCHOOLS
GENERAL FUND FINANCIAL ANALYSIS
ALL FUNDS INVESTMENT SUMMARY
NOVEMBER 2006 & 2012 BOND ISSUE UPDATE



FOR THE MONTH ENDING
May 31, 2013

By Jeffrey S. McCuen, Treasurer/CFO

WORTHINGTON CITY SCHOOLS

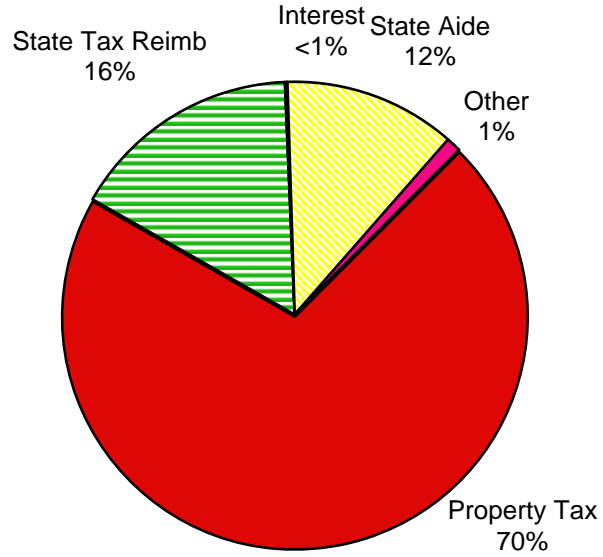
TABLE OF CONTENTS

| <u>Description</u> | <u>Page</u> |
|--|-------------|
| Pie Chart of Estimated Revenue and Expenditures 2012-13 | 1 |
| Comparison of Fiscal Year 2013 YTD Estimated Revenue and Expenditures with Fiscal Year 2013 YTD Actuals | 2 |
| Comparison of Cash Balances | 3 & 4 |
| Comparison of Monthly and Total Receipts | 5 & 6 |
| Comparison of Monthly and Total Taxes | 7 & 8 |
| Comparison of Monthly and Total Rollback Collections | 9 & 10 |
| Comparison of Monthly and Total Foundation Receipts | 11 & 12 |
| Comparison of Monthly and Total Interest Revenue | 13 & 14 |
| Comparison of Monthly and Total Other Revenue | 15 & 16 |
| Comparison of Monthly and Total All Expenditures | 17 & 18 |
| Comparison of Monthly and Total Wage Expenditures | 19 & 20 |
| Comparison of Monthly and Total Fringe Benefit Expenditures | 21 & 22 |
| Comparison of Monthly and Total Purchased Service Expenditures | 23 & 24 |
| Comparison of Monthly and Total Material Expenditures | 25 & 26 |
| Comparison of Monthly and Total Equipment Expenditures | 27 & 28 |
| Comparison of Monthly and Total Other Expenditures | 29 & 30 |
| Investments - All Funds | 31 |
| November 2006 Bond Issue Update | 32 |
| November 2012 Bond Issue Update | 33 |

WORTHINGTON CITY SCHOOLS

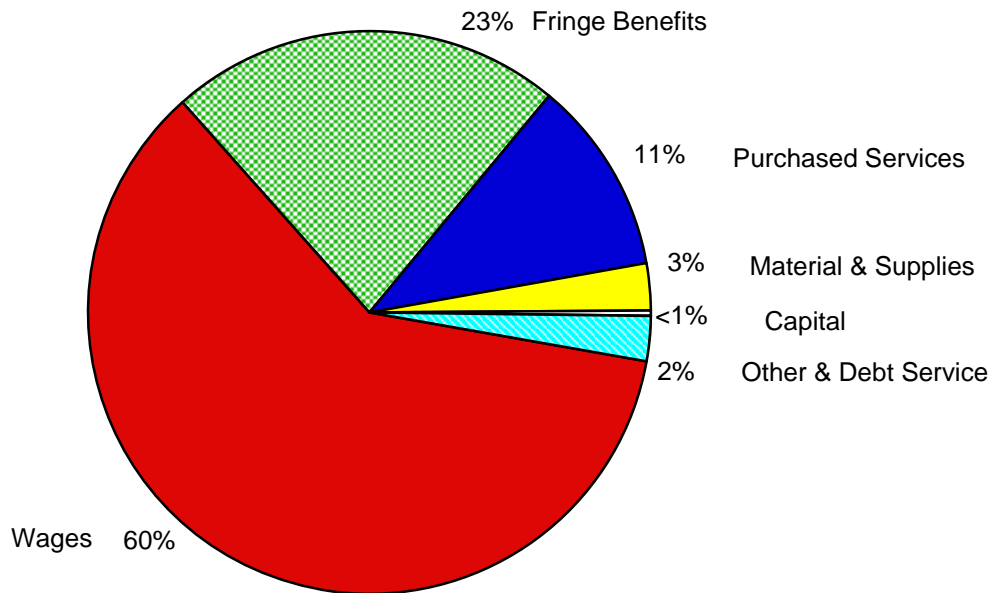
ESTIMATED GENERAL FUND REVENUE FY 13

\$122,360,187



ESTIMATED GENERAL FUND EXPENDITURES FY 13

\$117,256,628



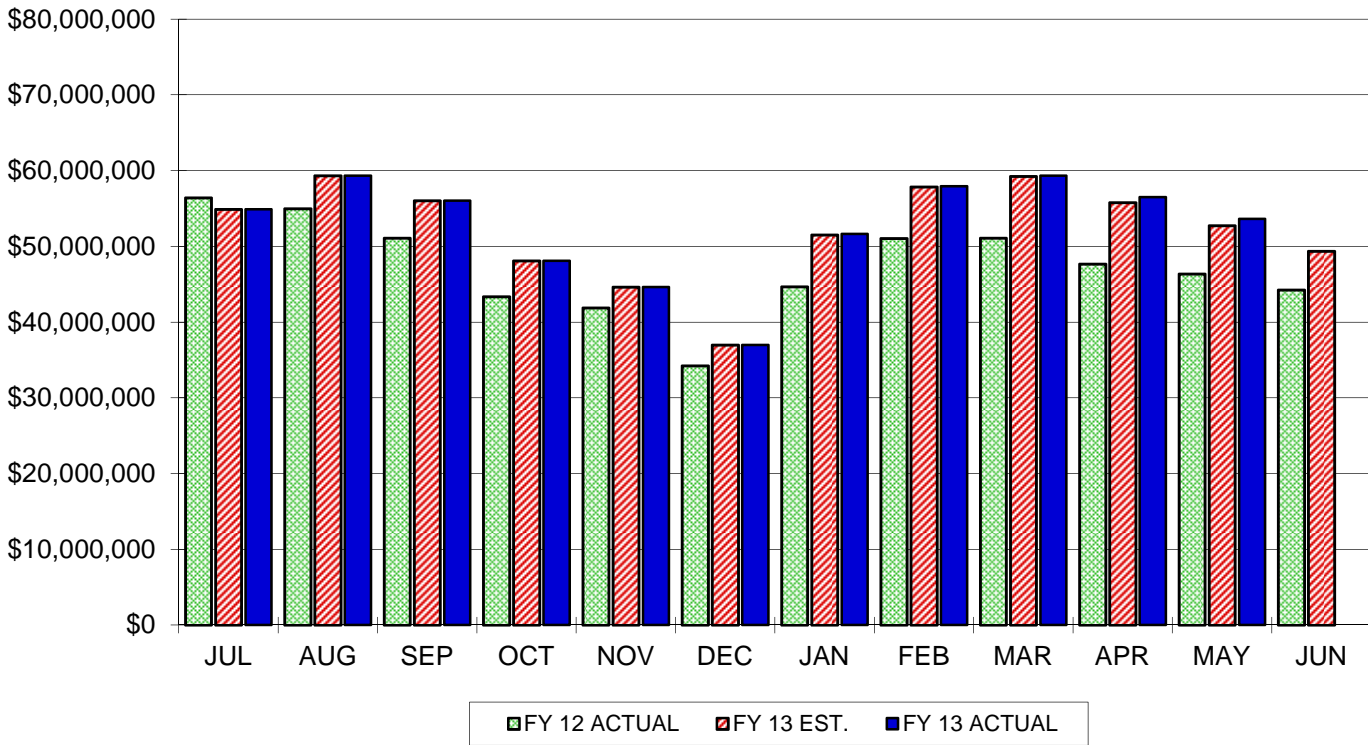
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2013 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2013 YEAR-TO-DATE ACTUALS GENERAL FUND ONLY

| CATEGORY | FY 13 EST. | FY 13 ACTUAL | VARIANCE | PERCENTAGE |
|------------------------------------|-----------------------|--------------------|------------------|------------|
| BEGINNING BALANCE | \$ 44,241,473 | 44,241,473 | - | 0% |
| RECEIPTS | | | | |
| Real Estate Tax | 75,701,519 | 75,701,519 | - | 0% |
| Tangible Tax | 3,358,007 | 3,451,275 | 93,268 | 3% |
| Investment Income | 190,121 | 188,776 | (1,345) | -1% |
| Other Local Revenue | 741,522 | 781,396 | 39,874 | 5% |
| State Aid | 13,450,798 | 13,624,725 | 173,927 | 1% |
| State Taxes Reim. (HB66) | 19,683,503 | 19,683,503 | - | 0% |
| Other Non-Operating | 498,265 | 509,513 | 11,248 | 2% |
| TOTAL RECEIPTS | <u>\$ 113,623,735</u> | <u>113,940,707</u> | <u>316,972</u> | <u>0%</u> |
| RECEIPTS AND BALANCE | <u>\$ 157,865,208</u> | <u>158,182,180</u> | <u>316,972</u> | <u>0%</u> |
| EXPENDITURES | | | | |
| Salaries & Wages | \$ 63,998,987 | 63,857,997 | (140,990) | 0% |
| Fringe Benefits | 23,979,311 | 23,853,011 | (126,300) | -1% |
| Purchased Services | 11,515,748 | 11,246,054 | (269,694) | -2% |
| Supplies | 2,373,122 | 2,314,115 | (59,007) | -2% |
| Equipment | 321,265 | 318,323 | (2,942) | -1% |
| Other Expenses | 2,956,065 | 2,948,343 | (7,722) | 0% |
| Total Expenditures | <u>\$ 105,144,498</u> | <u>104,537,843</u> | <u>(606,655)</u> | <u>-1%</u> |
| ENDING CASH BALANCE | <u>\$ 52,720,710</u> | <u>53,644,337</u> | <u>923,627</u> | <u>2%</u> |
| ENCUMBRANCES | <u>\$ 2,492,791</u> | <u>2,492,791</u> | <u>-</u> | |
| UNRESERVED/UNDESIGNATED BALANCE | <u>\$ 50,227,919</u> | <u>51,151,546</u> | <u>923,627</u> | |

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

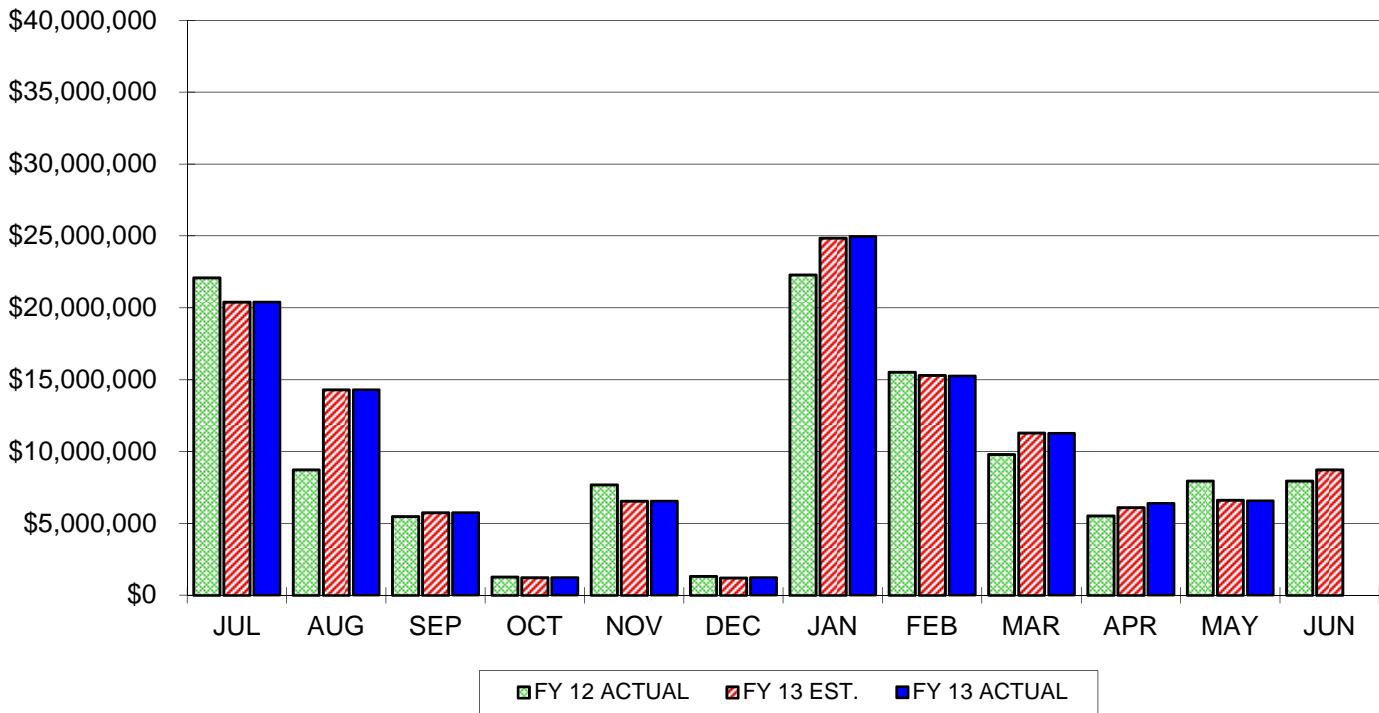
May 31, 2013

| | | |
|--------------------------------|------|--------------|
| Actual Cash Balance | | \$53,644,337 |
| Estimated Cash Balance | | \$52,720,710 |
| Variance From Estimate | OVER | \$923,627 |
| Percent Variance From Estimate | OVER | 1.75% |
| Previous Year Cash Balance | | \$46,367,899 |

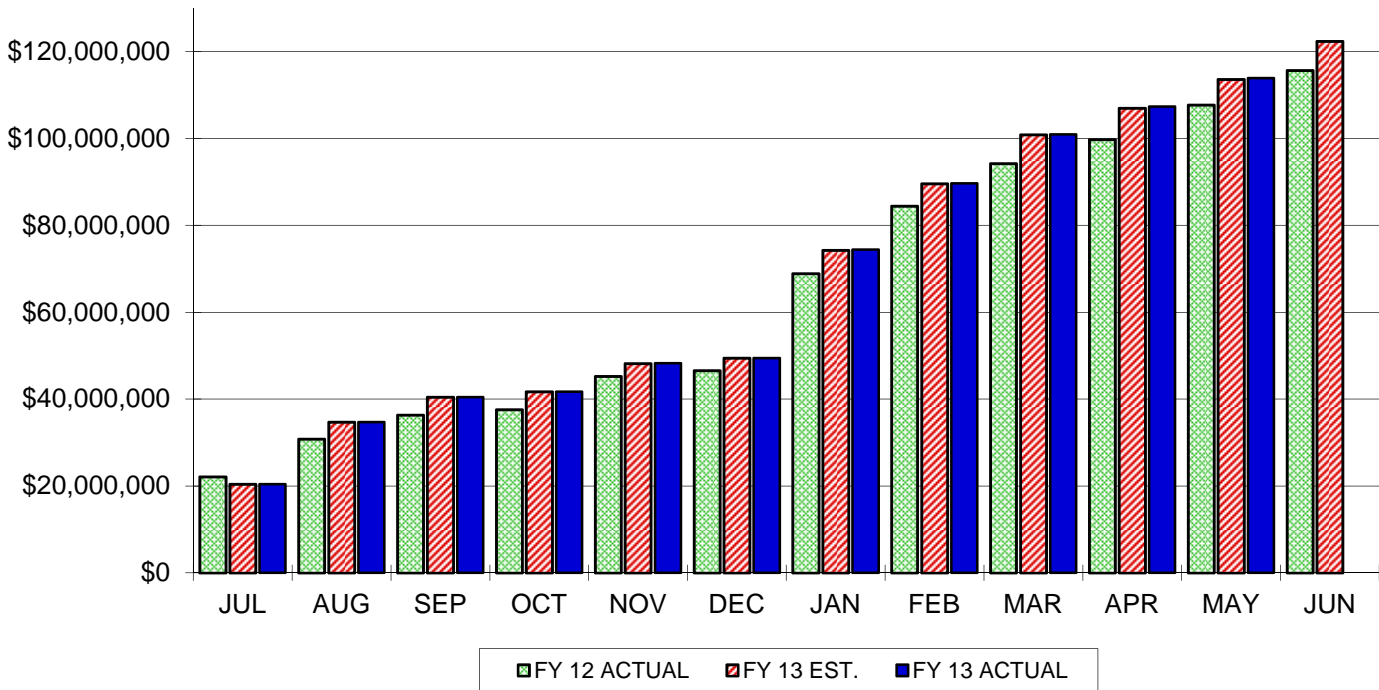
COMMENTS: We are slightly over estimated cash balance due to timing of certain revenues and expenditures. We expect to complete the year on target with updated estimated balances.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

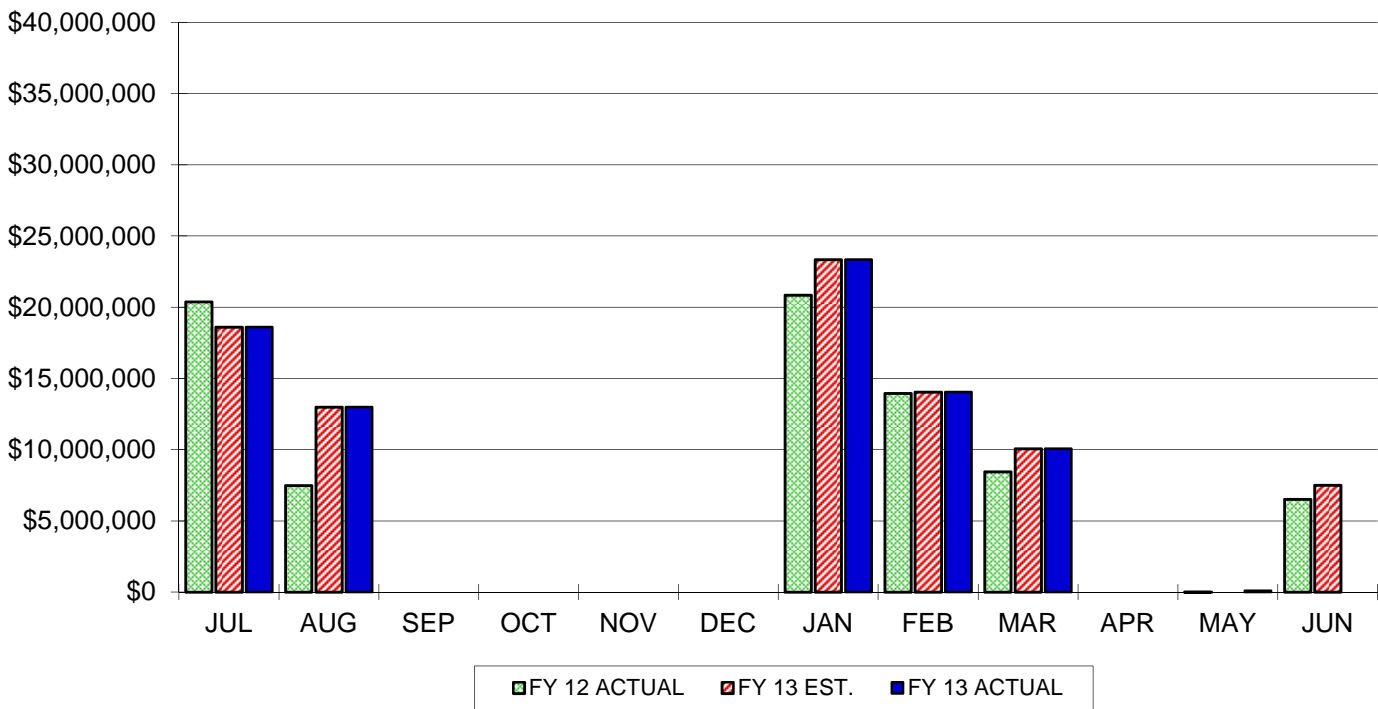
May 31, 2013

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|-------|--------------|-----------|---------------------|
| Actual Receipts | | \$6,575,437 | | \$113,940,707 |
| Estimated Receipts | | \$6,610,381 | | \$113,623,735 |
| Variance From Estimate | UNDER | (\$34,944) | OVER | \$316,972 |
| Variance From Estimate | UNDER | -0.53% | OVER | 0.28% |
| Actual Prior Year | | \$7,960,516 | | \$107,721,690 |
| Total 2012-13 Estimate | | | | \$122,360,187 |
| Percent Of Total Estimate Received | | | | 93.12% |
| Percent Of Budget Year Completed | | | 11 Months | 91.67% |

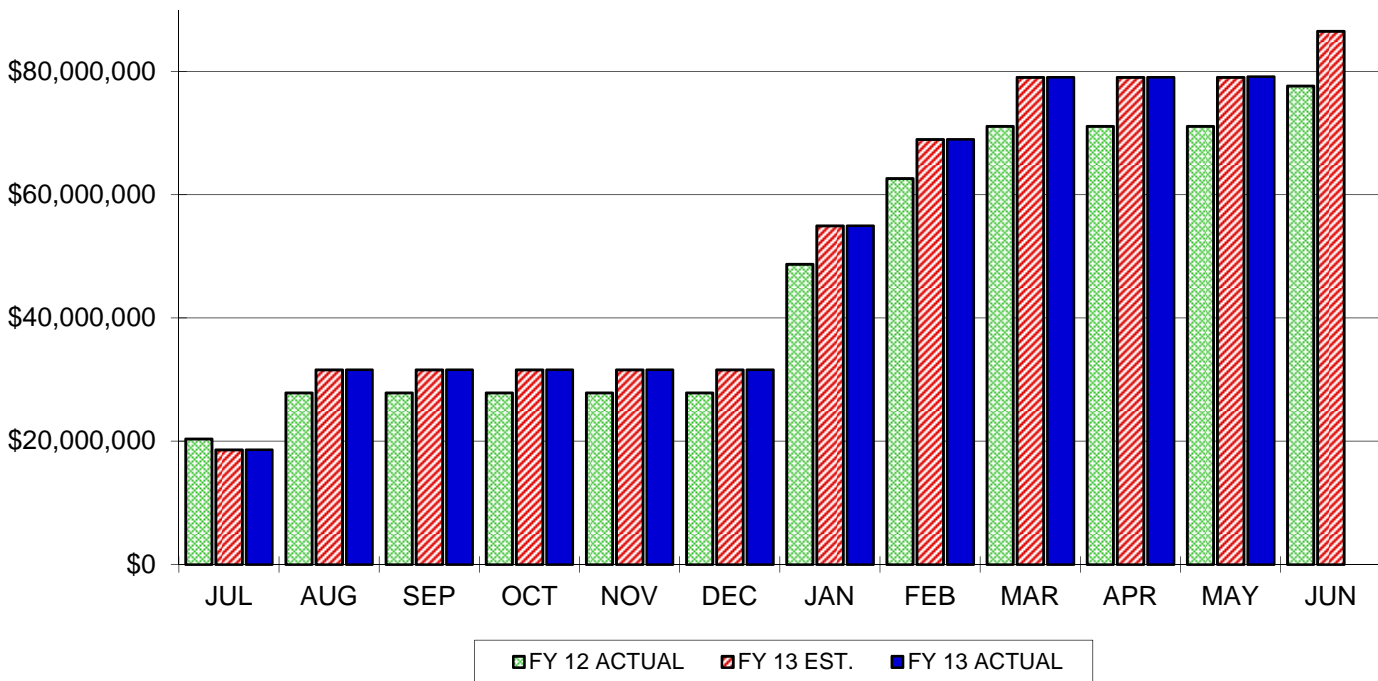
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY LOCAL TAXES



COMPARISON OF LOCAL TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF LOCAL TAXES

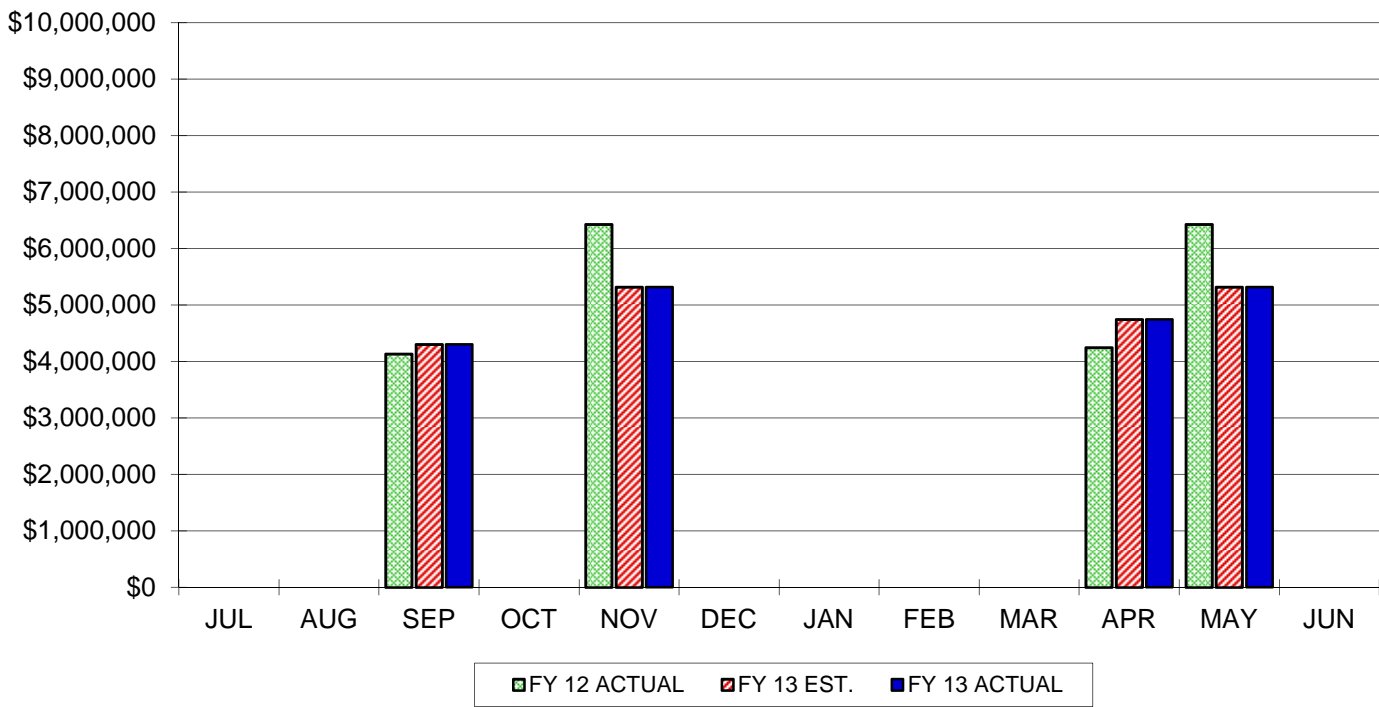
May 31, 2013

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|------|--------------|------|---------------------|
| Actual Tax Receipts | | \$93,268 | | \$79,152,794 |
| Estimated Tax Receipts | | \$0 | | \$79,059,526 |
| Variance From Estimate | OVER | \$93,268 | OVER | \$93,268 |
| Variance From Estimate | OVER | 0.00% | OVER | 0.12% |
| Actual Prior Year | | \$22,804 | | \$71,133,543 |
| Total 2012-13 Estimate | | | | \$86,559,526 |
| Percent Of Total Estimate Received | | | | 91.44% |
| Percent Of Budget Year Completed | | 11 months | | 91.67% |

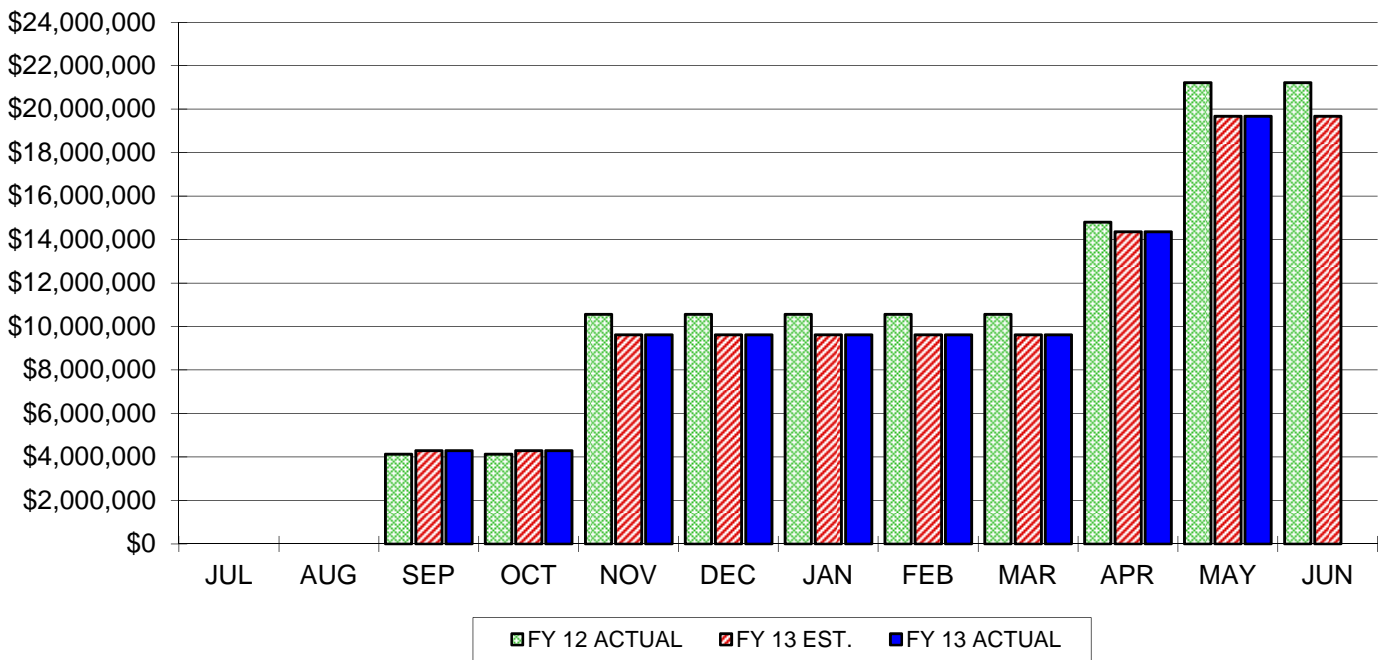
COMMENTS: We are on target with monthly/annual estimates

WORTHINGTON CITY SCHOOLS

COMPARISON OF STATE TAX REIMBURSEMENT COLLECTIONS



COMPARISON OF STATE TAX REIMBURSEMENT REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF STATE TAXES REIMBURSEMENT

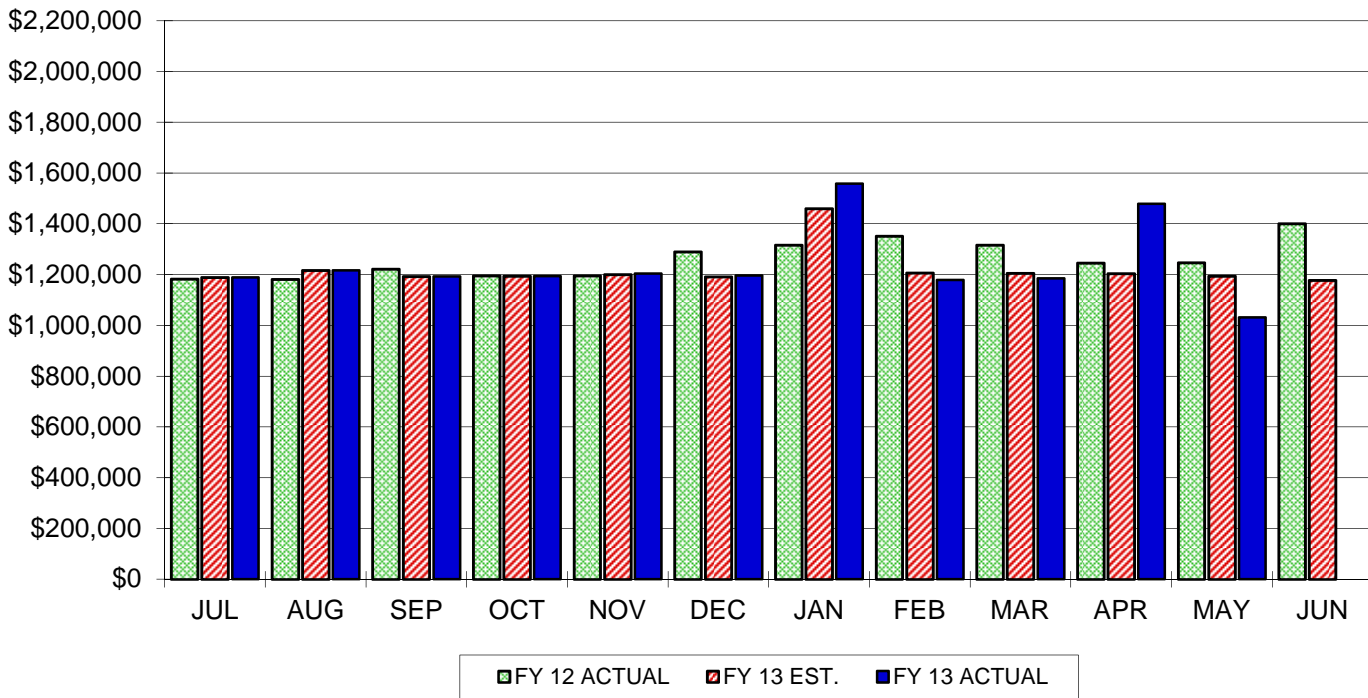
May 31, 2013

| | <u>MONTH</u> | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|---------------------|
| Actual State Receipts | \$5,319,151 | \$19,683,503 |
| Estimated State Receipts | \$5,319,151 | \$19,683,503 |
| Variance From Estimate | \$0 | \$0 |
| Variance From Estimate | 0.00% | 0.00% |
| Actual Prior Year | \$6,428,130 | \$21,232,137 |
| Total 2012-13 Estimate | | \$19,683,503 |
| Percent Of Total Estimate Received | | 100.00% |
| Percent Of Budget Year Completed | 11 months | 91.67% |

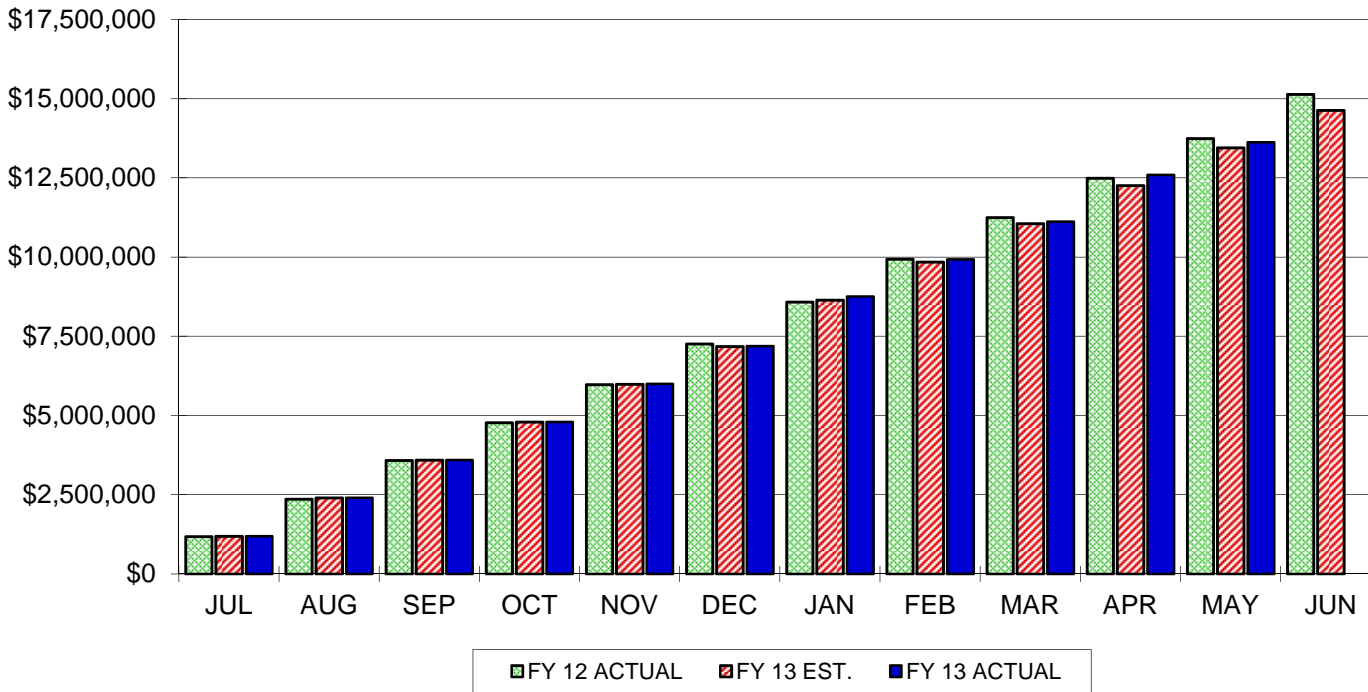
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY STATE RECEIPTS



COMPARISON OF STATE AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF STATE RESTRICTED AND UNRESTRICTED AID

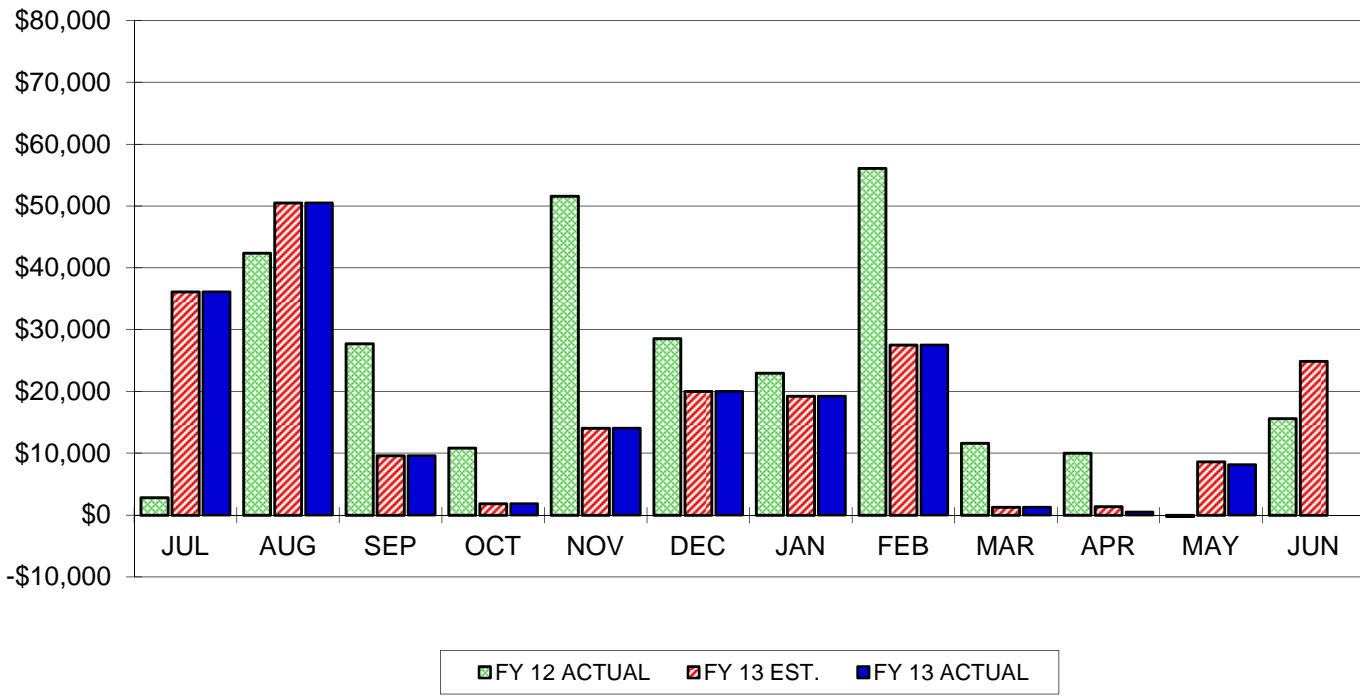
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|------------------------------------|-------|-------------|-----------|--------------|
| Actual State Receipts | | \$1,030,726 | | \$13,624,725 |
| Estimated State Receipts | | \$1,194,048 | | \$13,450,798 |
| Variance From Estimate | UNDER | (\$163,322) | OVER | \$173,927 |
| Variance From Estimate | UNDER | -13.68% | OVER | 1.29% |
| Actual Prior Year | | \$1,247,168 | | \$13,740,273 |
| Total 2012-13 Estimate | | | | \$14,628,893 |
| Percent Of Total Estimate Received | | | | 93.14% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

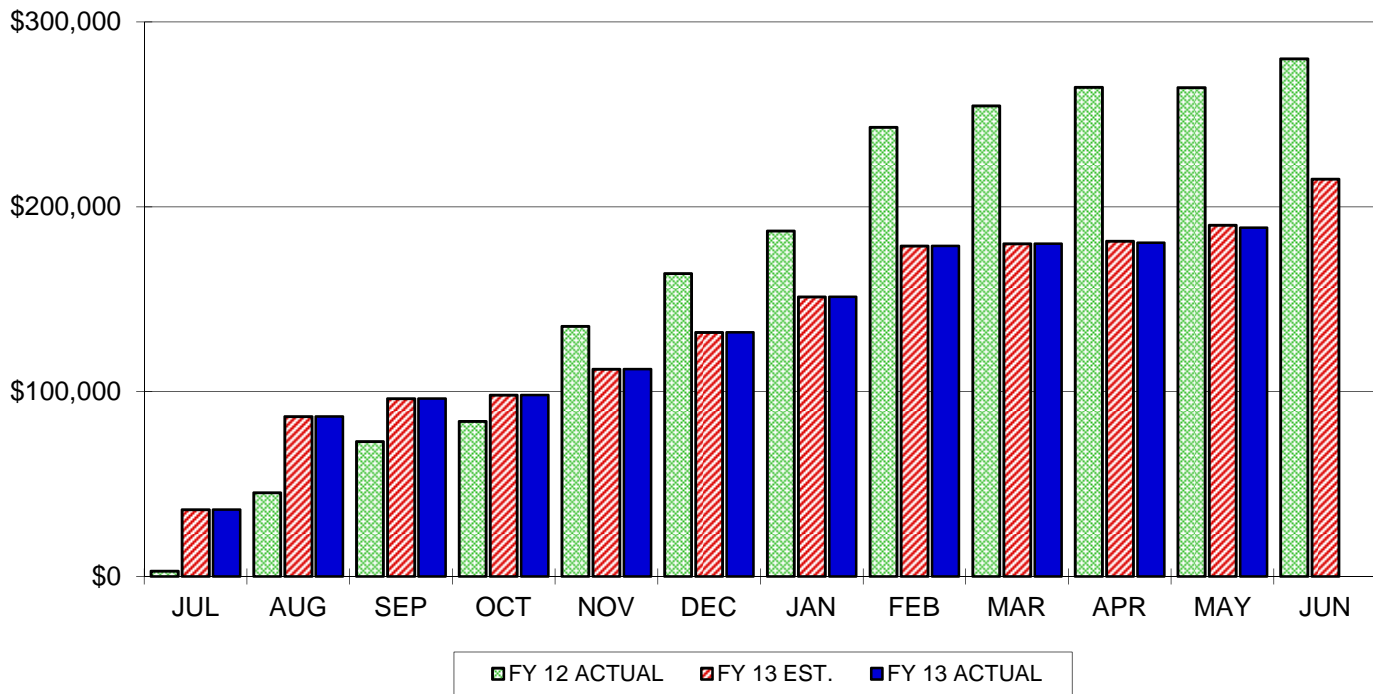
COMMENTS: We are on target with annual estimates. Monthly variance due to timing of adjustments to foundation payments as well as Medicaid reimbursements.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY INTEREST REVENUE



COMPARISON OF INTEREST REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF INTEREST EARNINGS

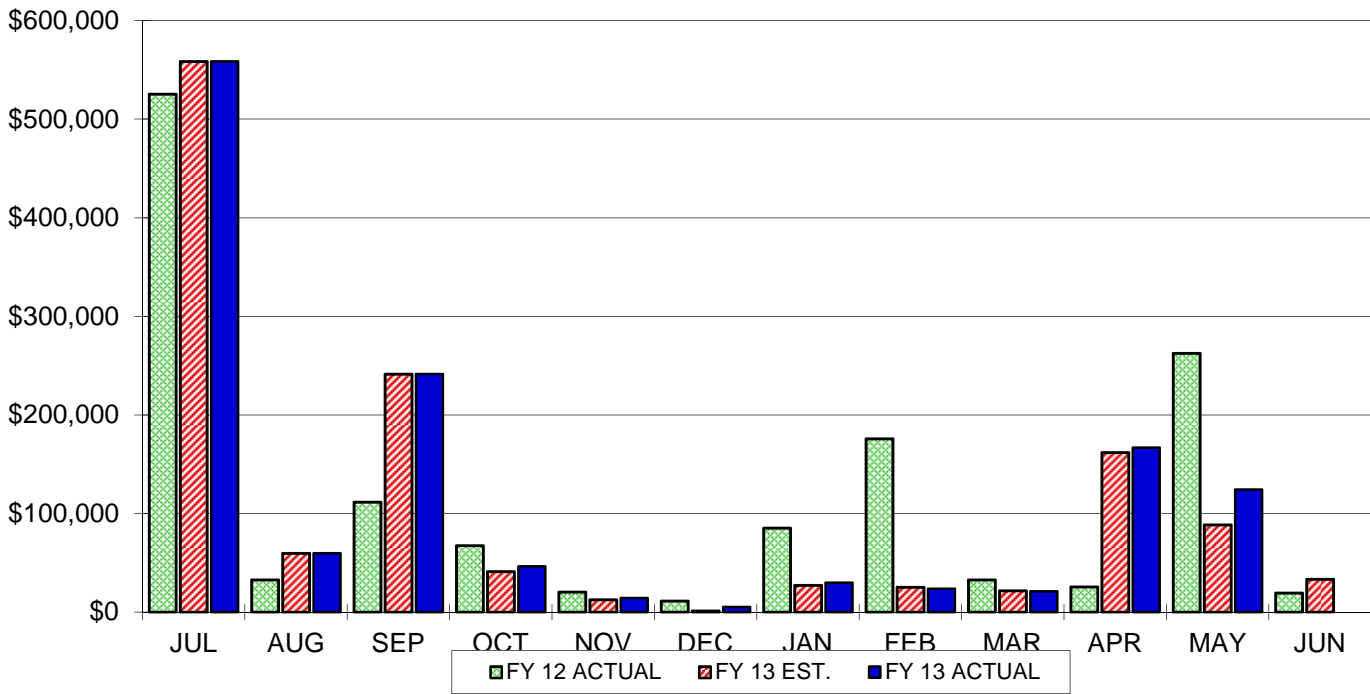
May 31, 2013

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|-------|--------------|-------|---------------------|
| Actual Interest Receipts | | \$8,155 | | \$188,776 |
| Estimated Interest Receipts | | \$8,624 | | \$190,121 |
| Variance From Estimate | UNDER | (\$469) | UNDER | (\$1,345) |
| Variance From Estimate | UNDER | -5.44% | UNDER | -0.71% |
| Actual Prior Year | | (\$216) | | \$264,517 |
| Total 2012-13 Estimate | | | | \$215,000 |
| Percent Of Total Estimate Received | | | | 87.80% |
| Percent Of Budget Year Completed | | 11 months | | 91.67% |

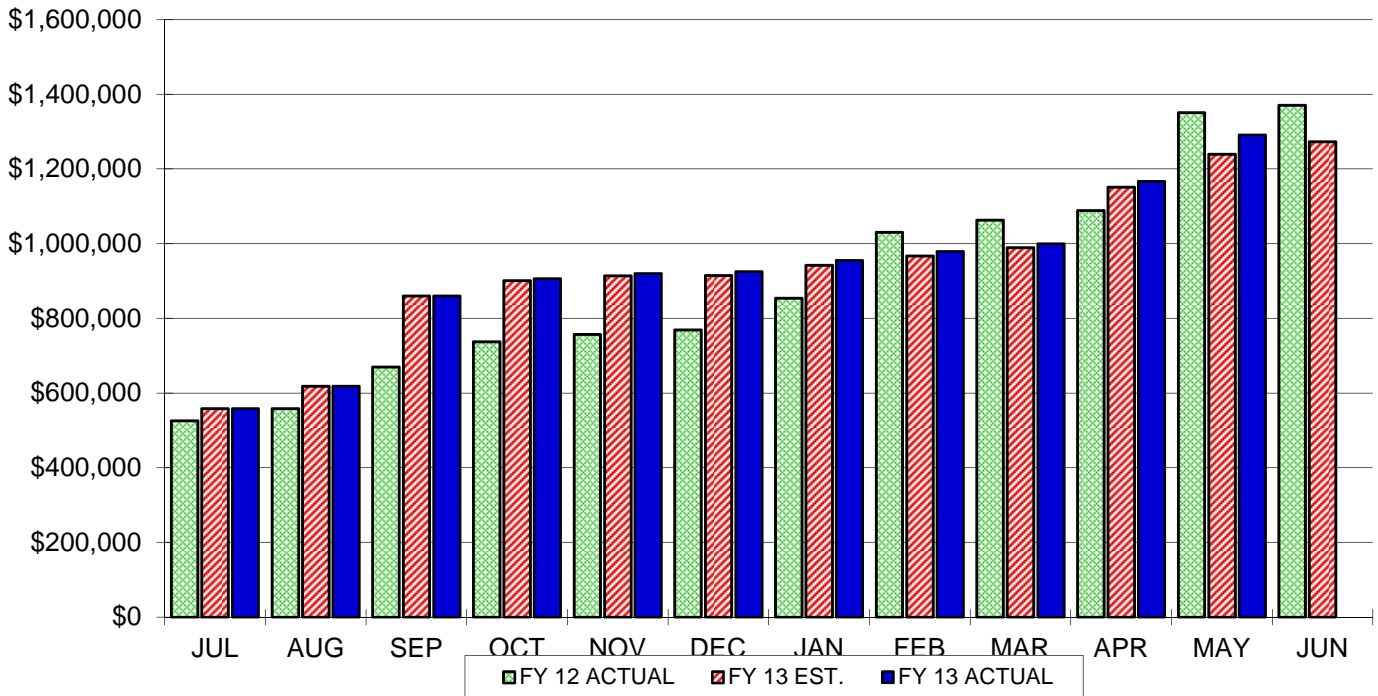
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER REVENUE



COMPARISON OF OTHER REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER REVENUES

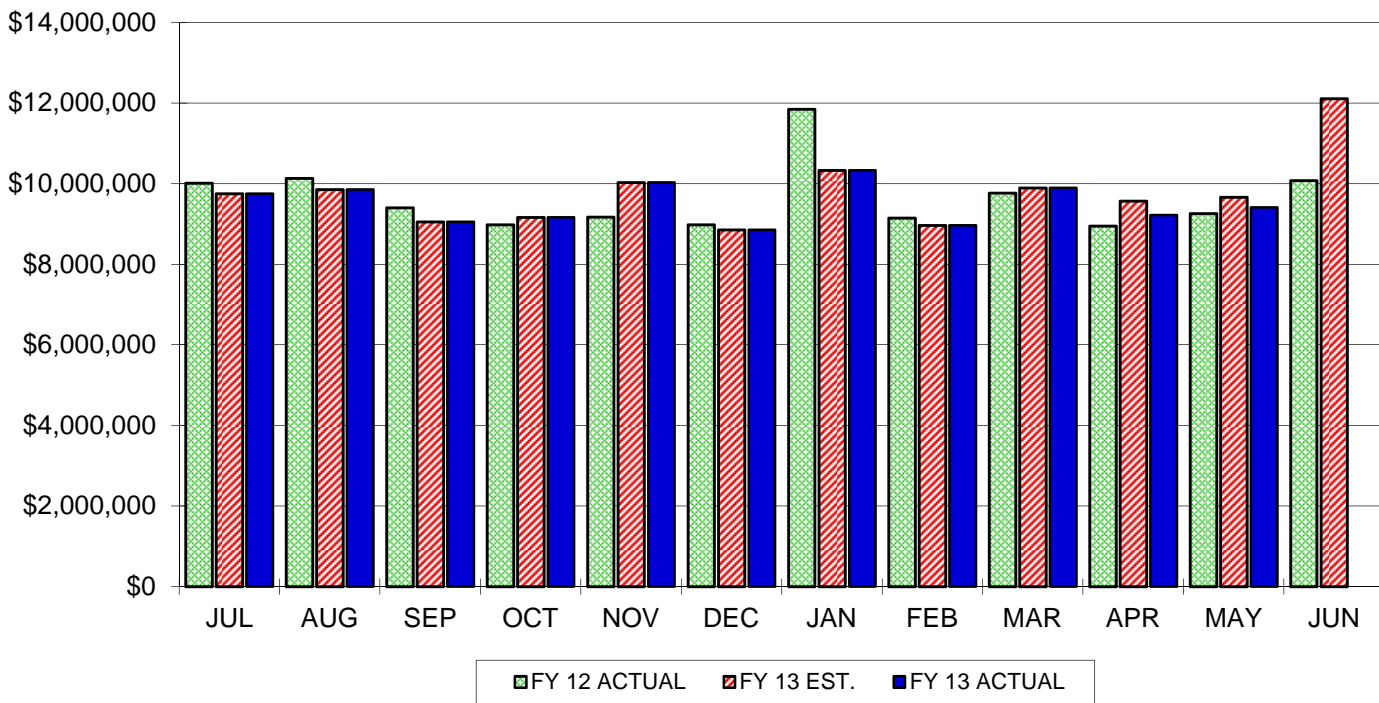
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|------------------------------------|------|-----------|-----------|--------------|
| Actual Other Receipts | | \$124,137 | | \$1,290,909 |
| Estimated Other Receipts | | \$88,558 | | \$1,239,787 |
| Variance From Estimate | OVER | \$35,579 | OVER | \$51,122 |
| Variance From Estimate | OVER | 40.18% | OVER | 4.12% |
| Actual Prior Year | | \$262,630 | | \$1,351,220 |
| Total 2012-13 Estimate | | | | \$1,273,265 |
| Percent Of Total Estimate Received | | | | 101.39% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

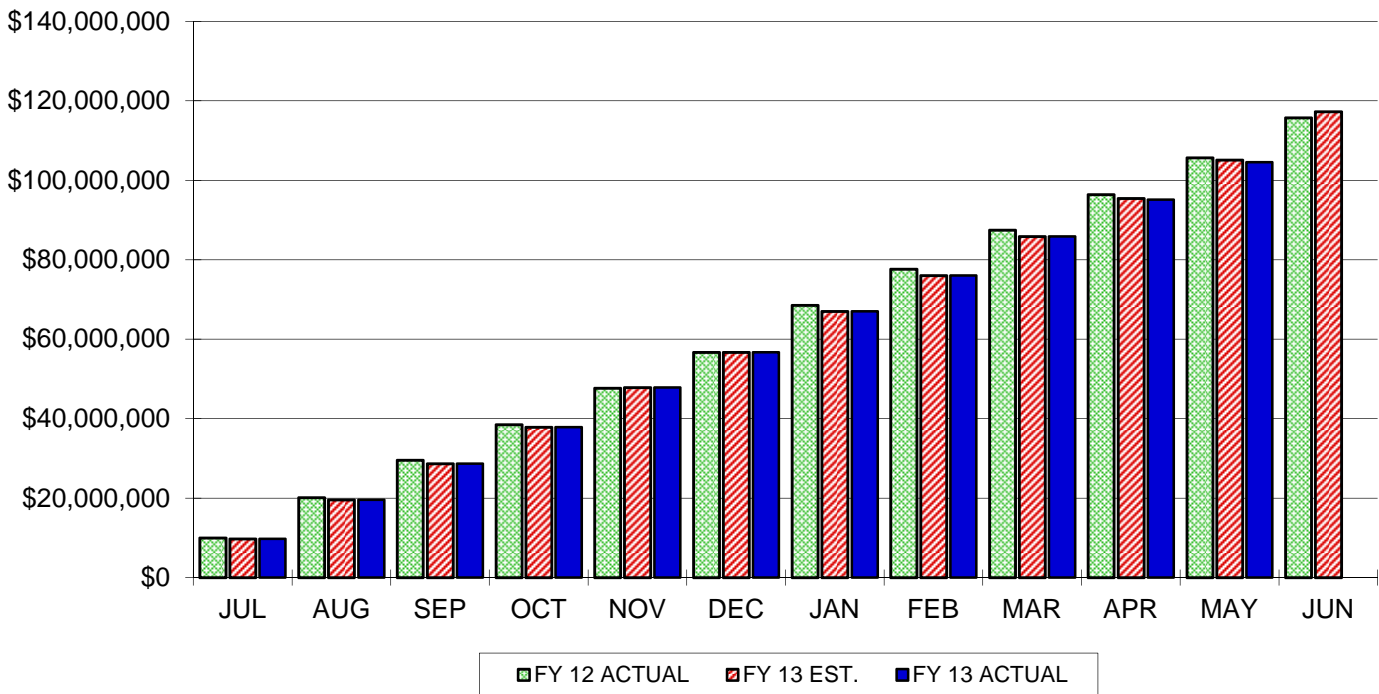
COMMENTS: We are on target with annual estimates. Monthly variance due to timing of tuition receipts.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

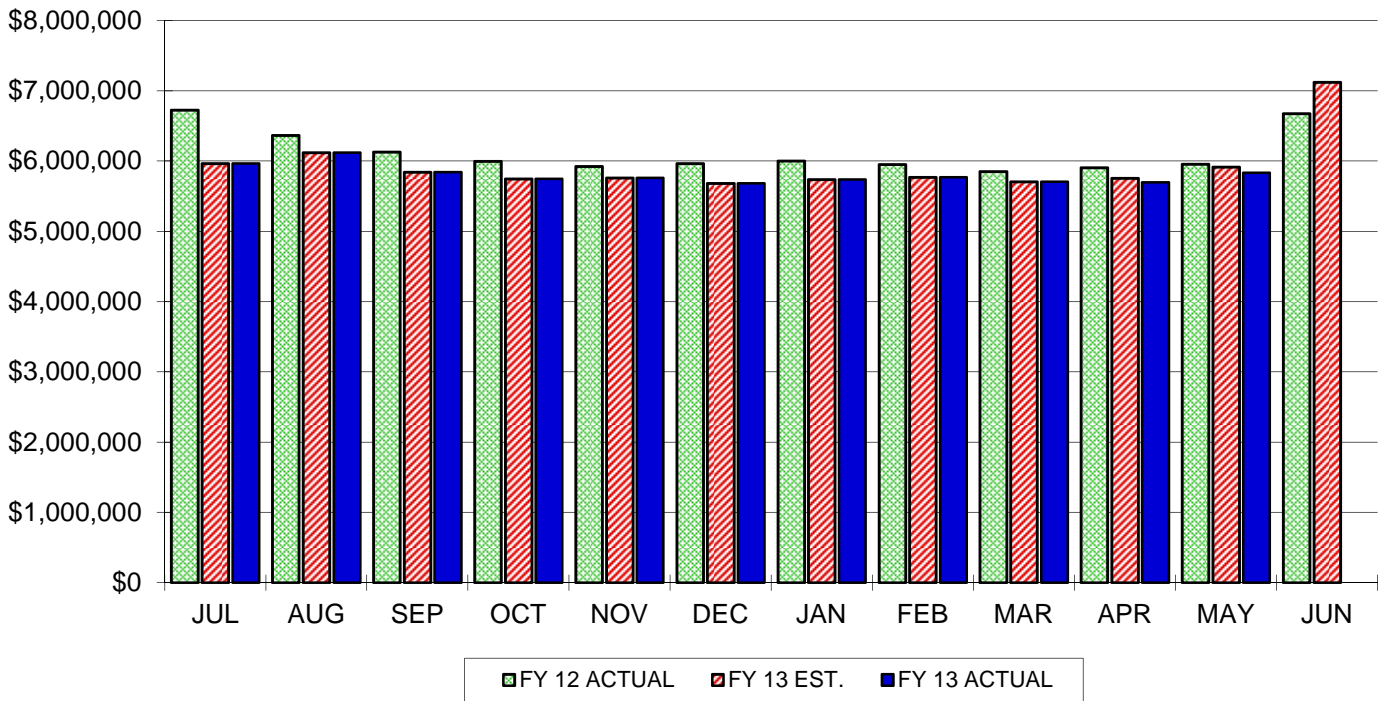
May 31, 2013

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|-----------|---------------------|
| Actual Expenditures | | \$9,411,323 | | \$104,537,843 |
| Estimated Expenditures | | \$9,668,877 | | \$105,144,498 |
| Variance From Estimate | UNDER | (\$257,554) | UNDER | (\$606,655) |
| Variance From Estimate | UNDER | -2.66% | UNDER | -0.58% |
| Actual Prior Year | | \$9,261,113 | | \$105,666,336 |
| Total 2012-13 Estimate | | | | \$117,256,628 |
| Percent Of Total Estimate Spent | | | | 89.15% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

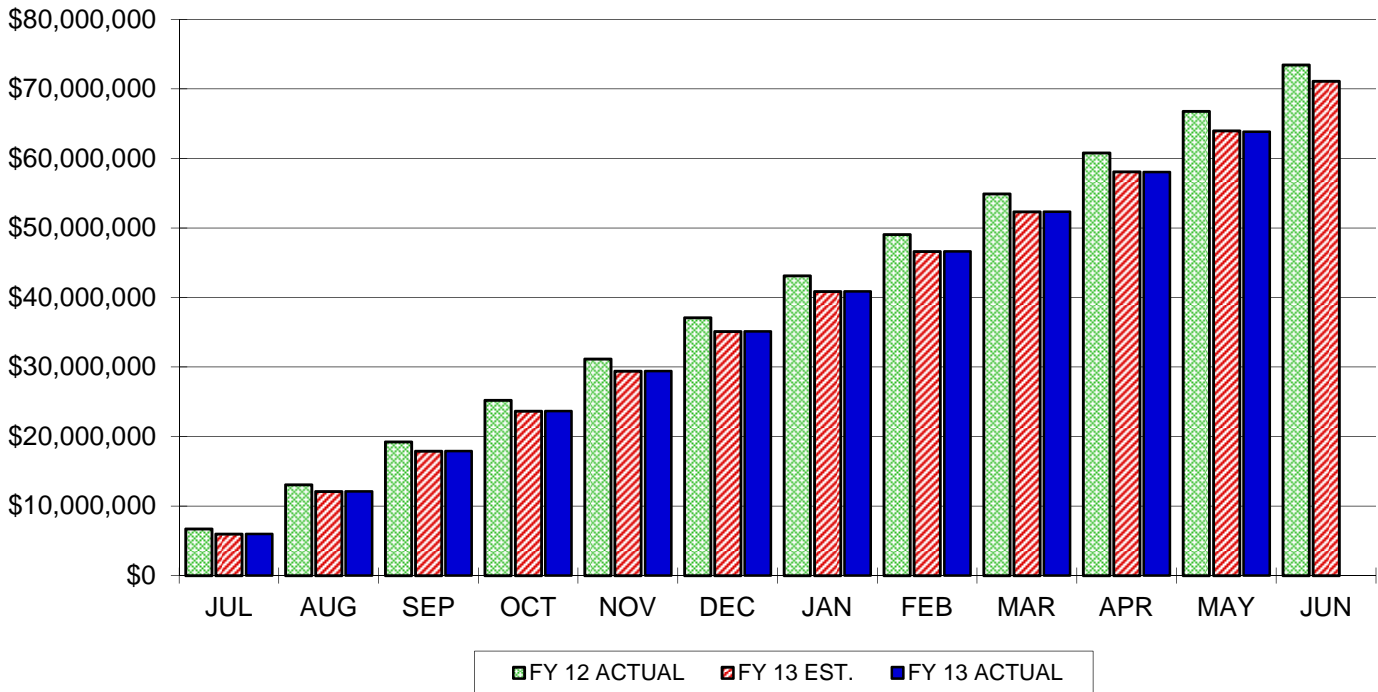
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY WAGE EXPENSE



COMPARISON OF WAGE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF WAGE EXPENDITURES

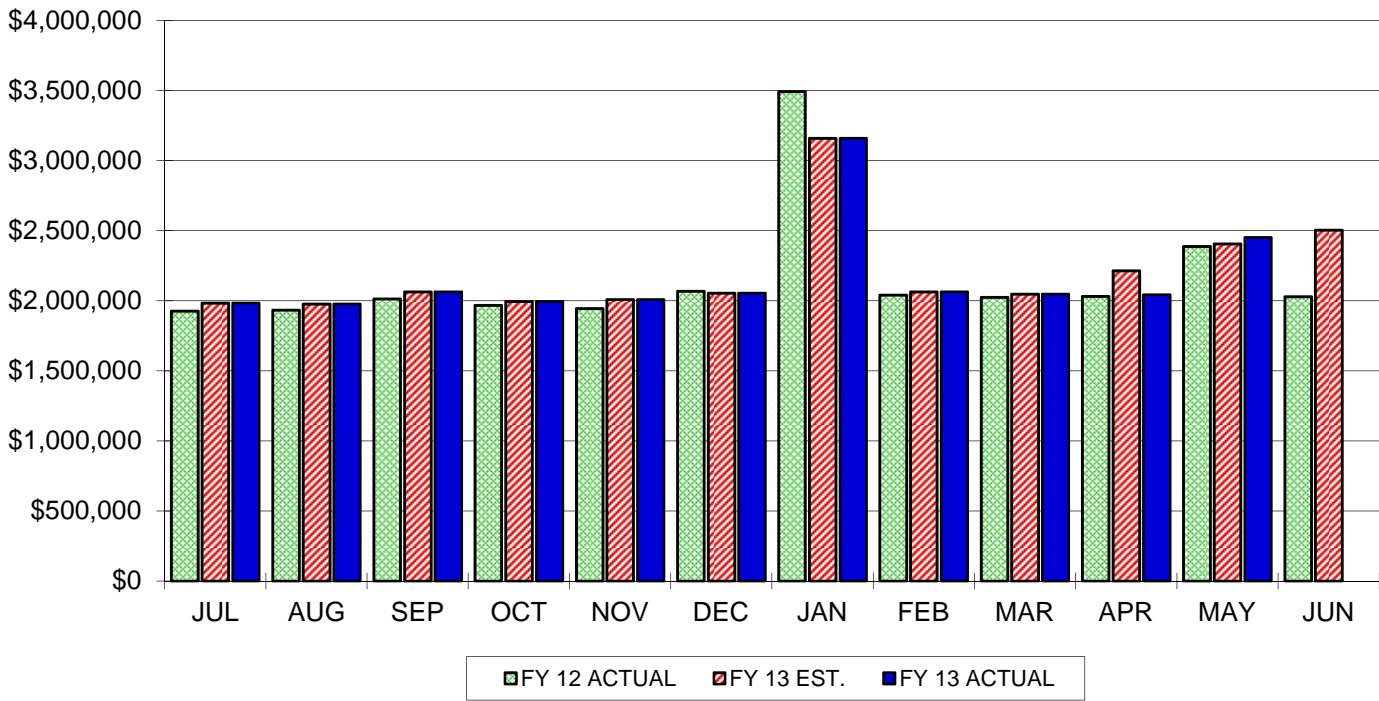
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-------------|-----------|--------------|
| Actual Wage Expenditures | | \$5,832,970 | | \$63,857,997 |
| Estimated Wage Expenditures | | \$5,913,604 | | \$63,998,987 |
| Variance From Estimate | UNDER | (\$80,634) | UNDER | (\$140,990) |
| Variance From Estimate | UNDER | -1.36% | UNDER | -0.22% |
| Actual Prior Year | | \$5,955,141 | | \$66,769,717 |
| Total 2012-13 Estimate | | | | \$71,122,146 |
| Percent Of Total Estimate Spent | | | | 89.79% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

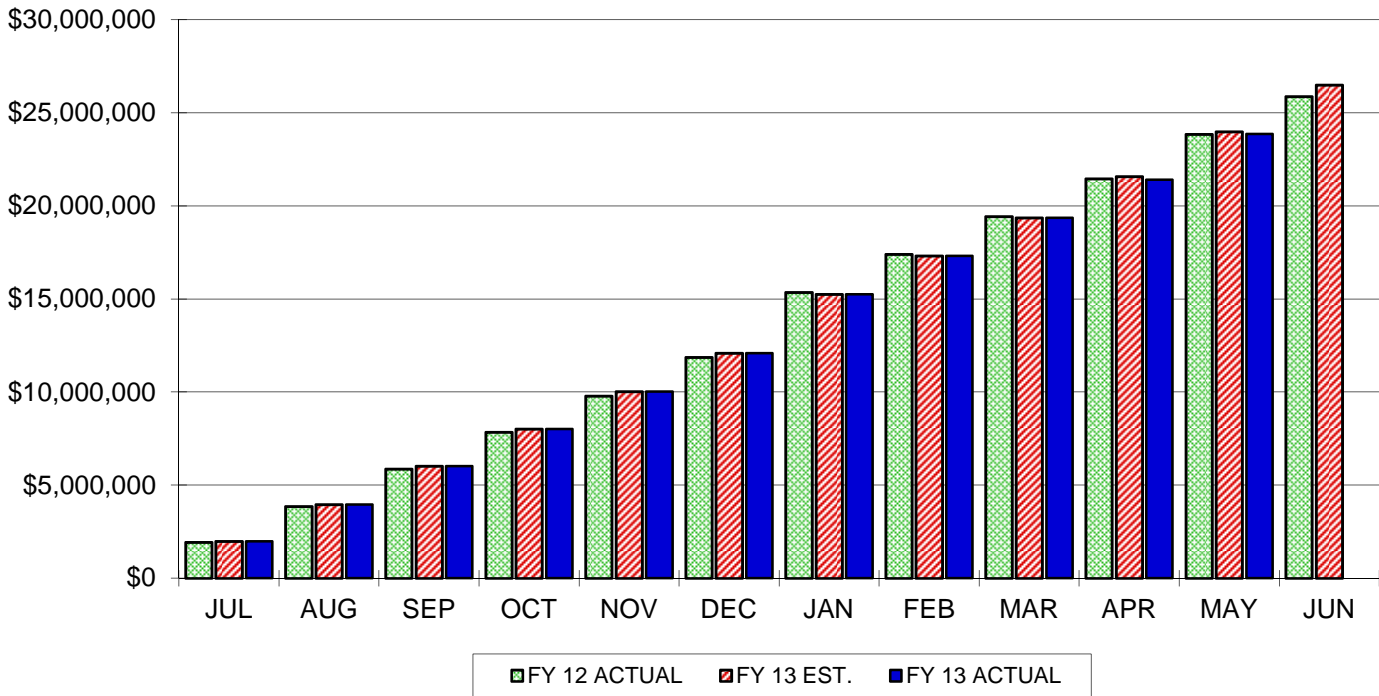
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY FRINGE BENEFIT COSTS



COMPARISON OF FRINGE BENEFITS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF FRINGE BENEFIT EXPENDITURES

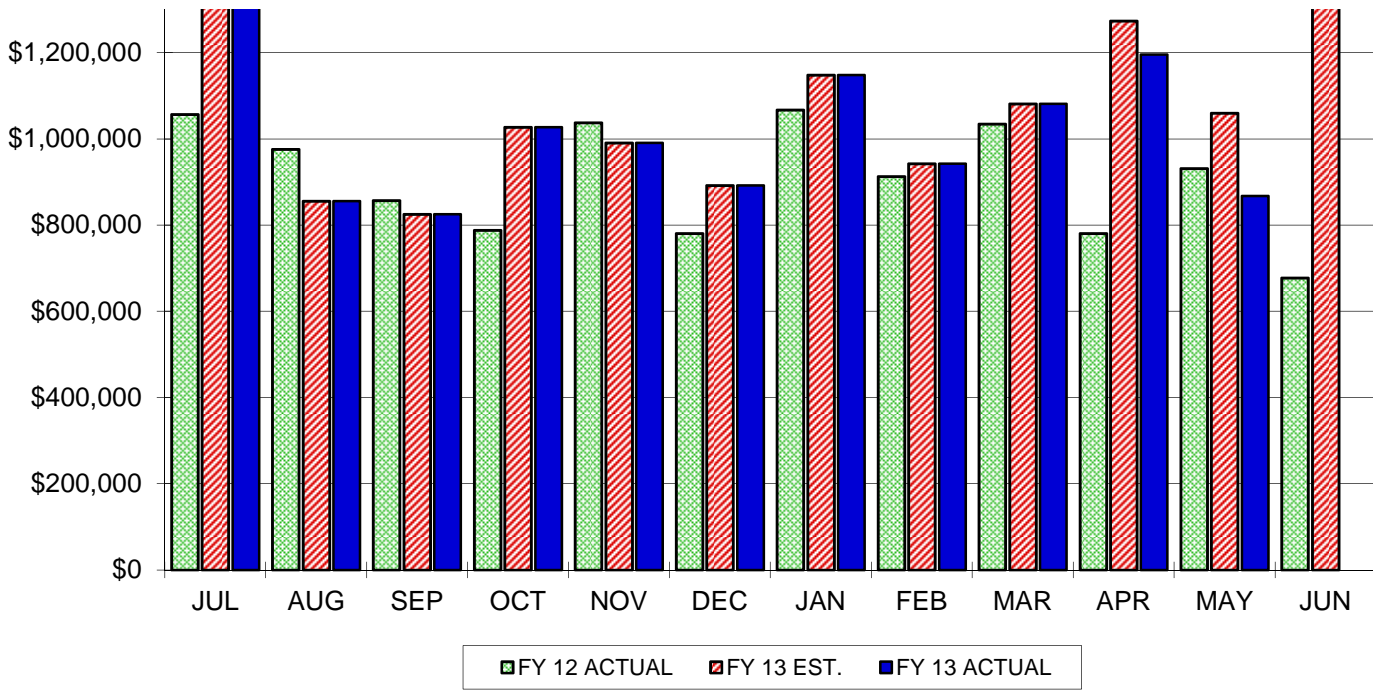
May 31, 2013

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|---------------------------------------|------|--------------|-----------|---------------------|
| Actual Fringe Benefit Expenditures | | \$2,451,408 | | \$23,853,011 |
| Estimated Fringe Benefit Expenditures | | \$2,406,614 | | \$23,979,311 |
| Variance From Estimate | OVER | \$44,794 | UNDER | (\$126,300) |
| Variance From Estimate | OVER | 1.86% | UNDER | -0.53% |
| Actual Prior Year | | \$2,388,398 | | \$23,836,381 |
| Total 2012-13 Estimate | | | | \$26,483,103 |
| Percent Of Total Estimate Spent | | | | 90.07% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

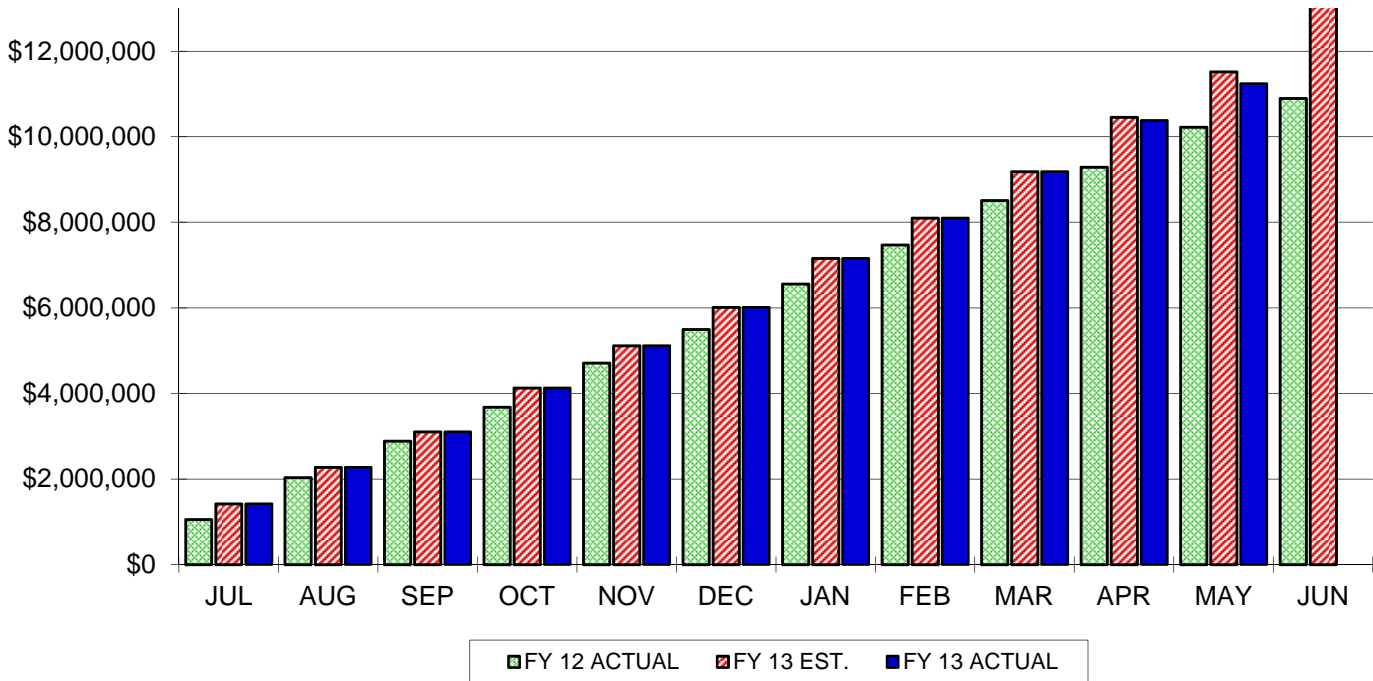
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICE COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SERVICE EXPENDITURES

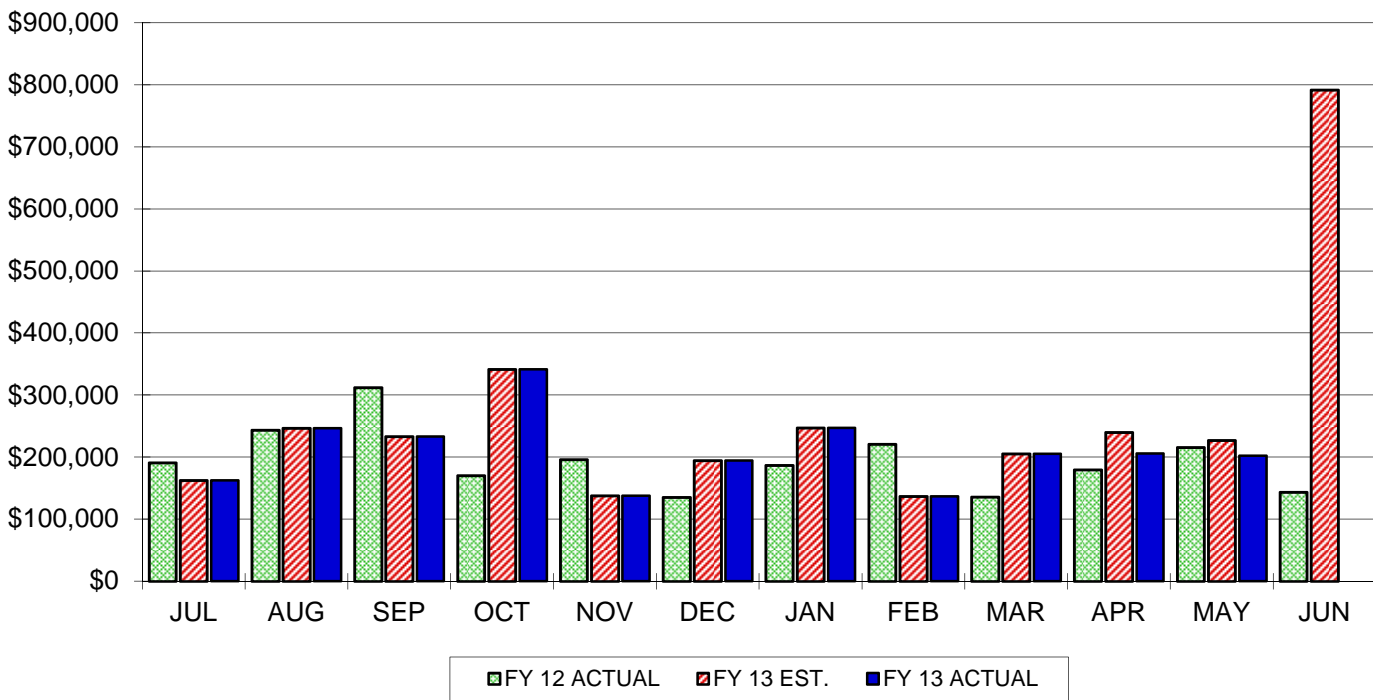
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-------------|-----------|--------------|
| Actual Service Expenditures | | \$867,383 | | \$11,246,054 |
| Estimated Service Expenditures | | \$1,059,612 | | \$11,515,748 |
| Variance From Estimate | UNDER | (\$192,229) | UNDER | (\$269,694) |
| Variance From Estimate | UNDER | -18.14% | UNDER | -2.34% |
| Actual Prior Year | | \$931,122 | | \$10,221,792 |
| Total 2012-13 Estimate | | | | \$13,100,389 |
| Percent Of Total Estimate Spent | | | | 85.85% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

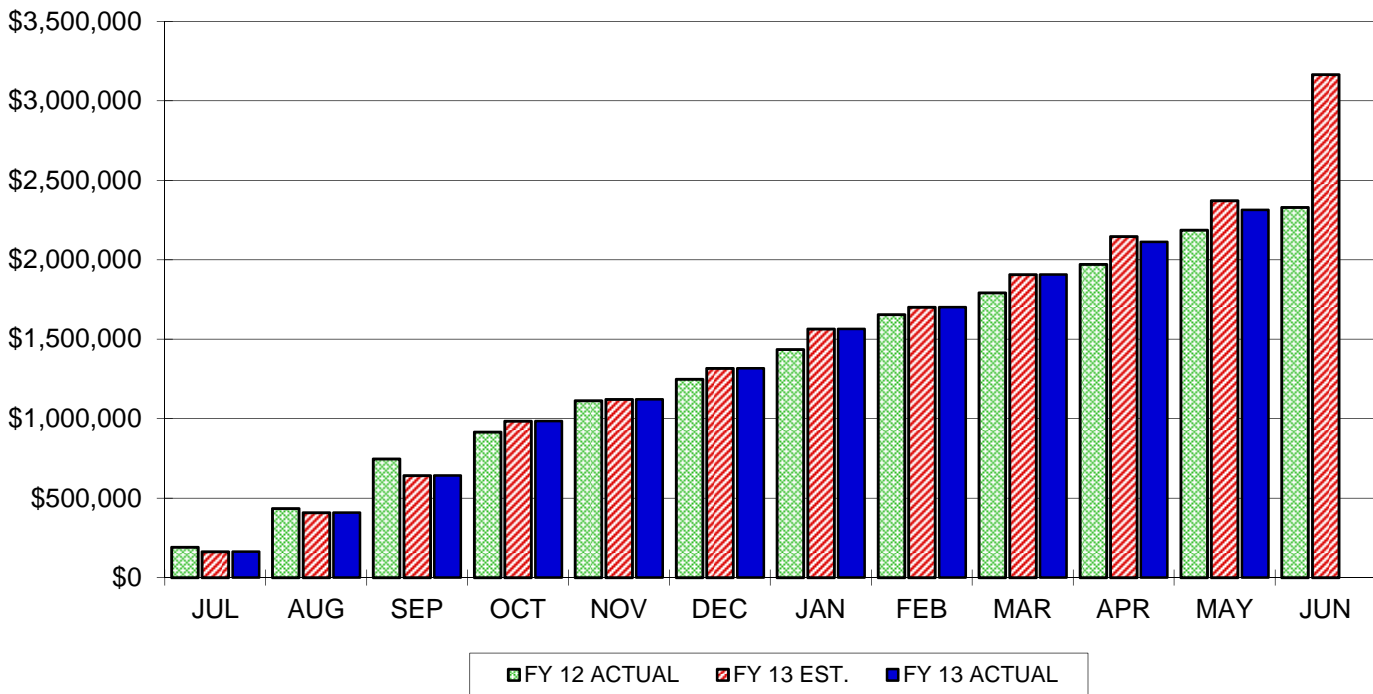
COMMENTS: We continue to be under estimate mostly due to utility payments continuing to be below estimates due to mild conditions. Monthly variance due to timing of certified substitute payments.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF MATERIAL EXPENDITURES

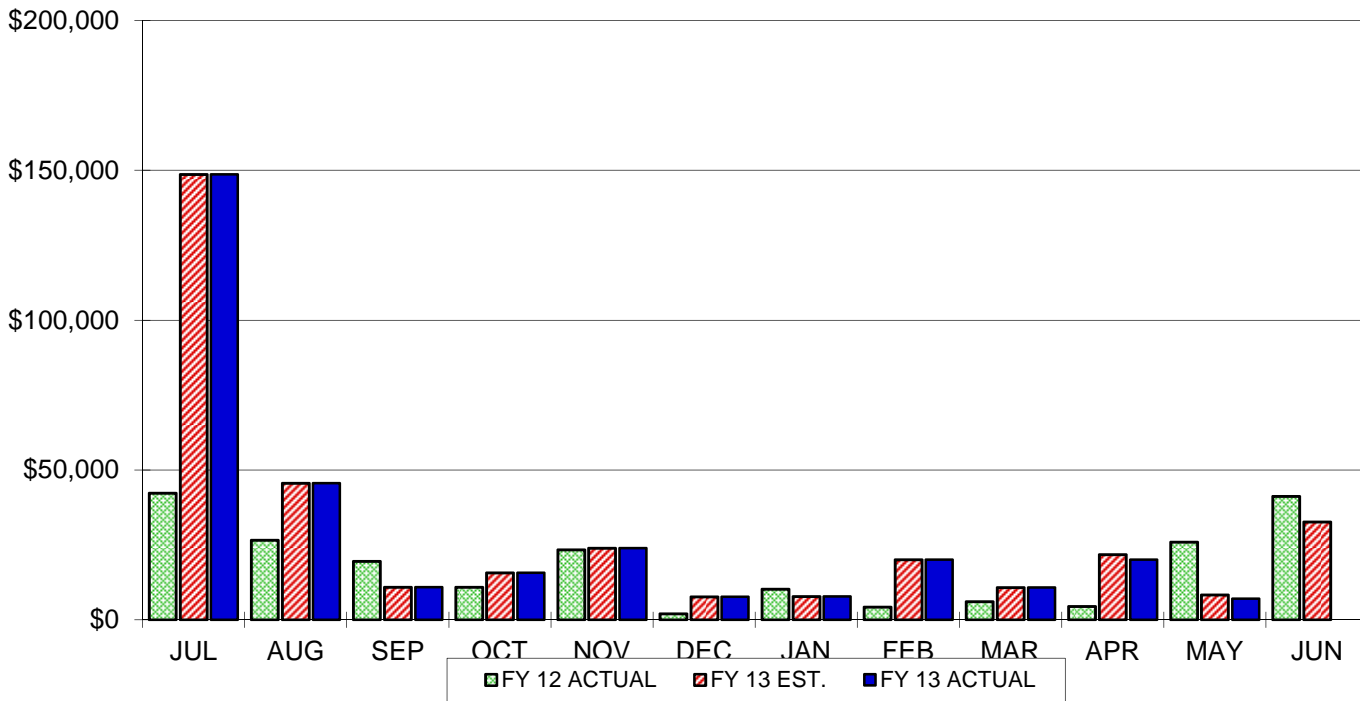
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|------------|-----------|--------------|
| Actual Material Expenditures | | \$202,187 | | \$2,314,115 |
| Estimated Material Expenditures | | \$227,075 | | \$2,373,122 |
| Variance From Estimate | UNDER | (\$24,888) | UNDER | (\$59,007) |
| Variance From Estimate | UNDER | -10.96% | UNDER | -2.49% |
| Actual Prior Year | | \$215,873 | | \$2,187,440 |
| Total 2012-13 Estimate | | | | \$3,164,856 |
| Percent Of Total Estimate Spent | | | | 73.12% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

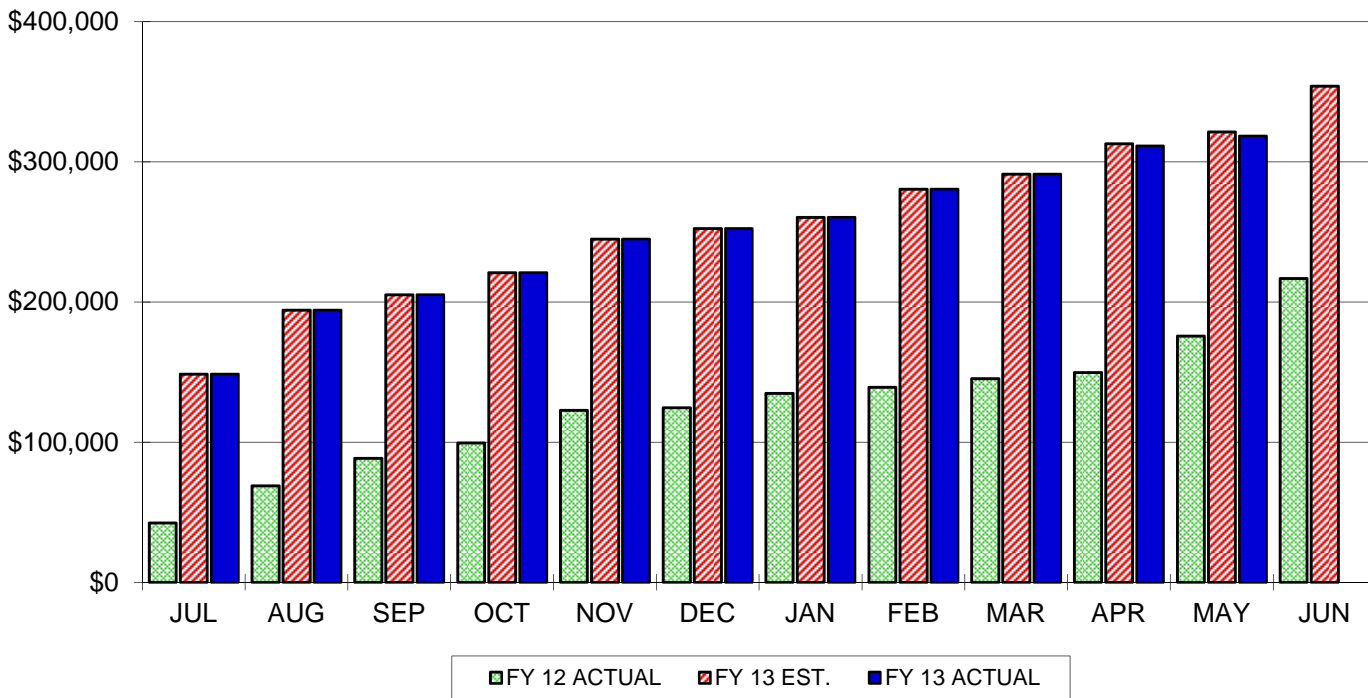
COMMENTS: We are on target with annual estimates. Monthly variance due to timing of textbook purchases. We expect to complete the year on target with annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EQUIPMENT EXPENSES



COMPARISON OF EQUIPMENT EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EQUIPMENT EXPENDITURES

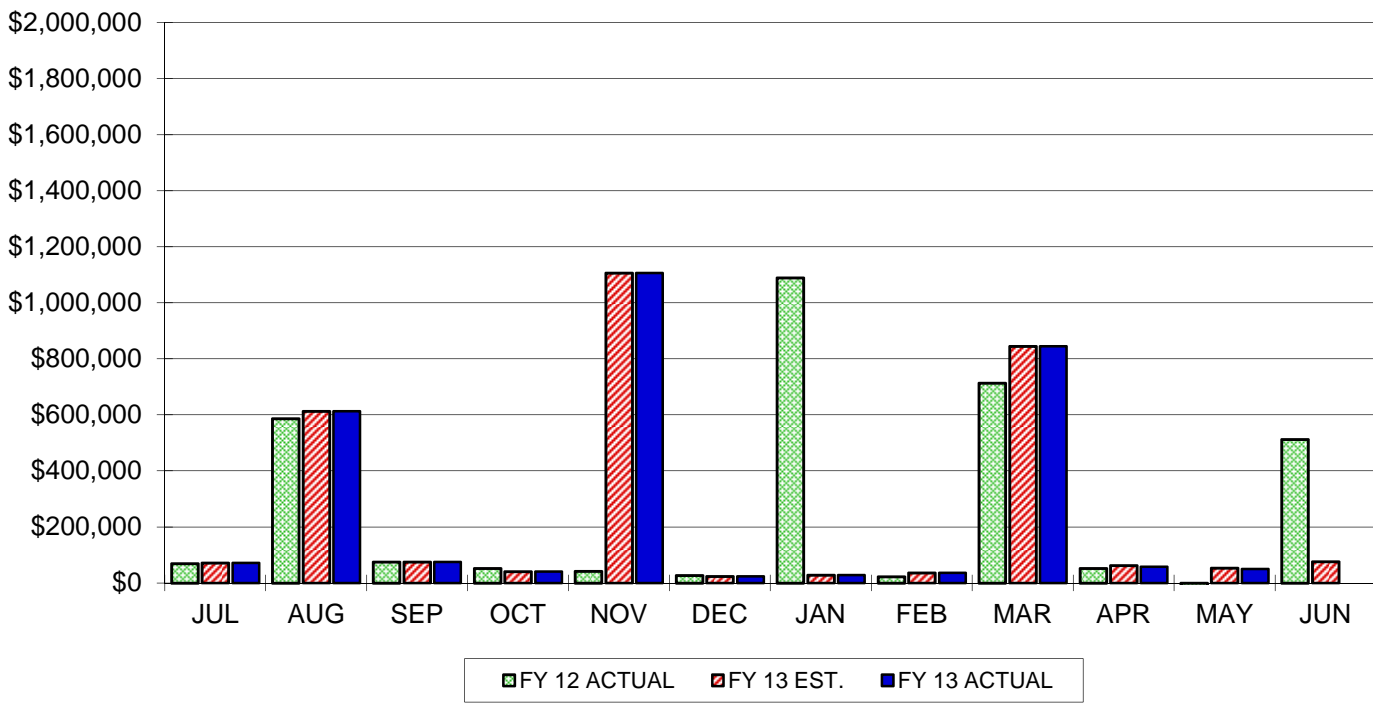
May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-----------|-----------|--------------|
| Actual Equipment Expenditures | | \$7,058 | | \$318,323 |
| Estimated Equipment Expenditures | | \$8,266 | | \$321,265 |
| Variance From Estimate | UNDER | (\$1,208) | UNDER | (\$2,942) |
| Variance From Estimate | UNDER | -14.61% | UNDER | -0.92% |
| Actual Prior Year | | \$25,917 | | \$175,579 |
| Total 2012-13 Estimate | | | | \$353,942 |
| Percent Of Total Estimate Spent | | | | 89.94% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

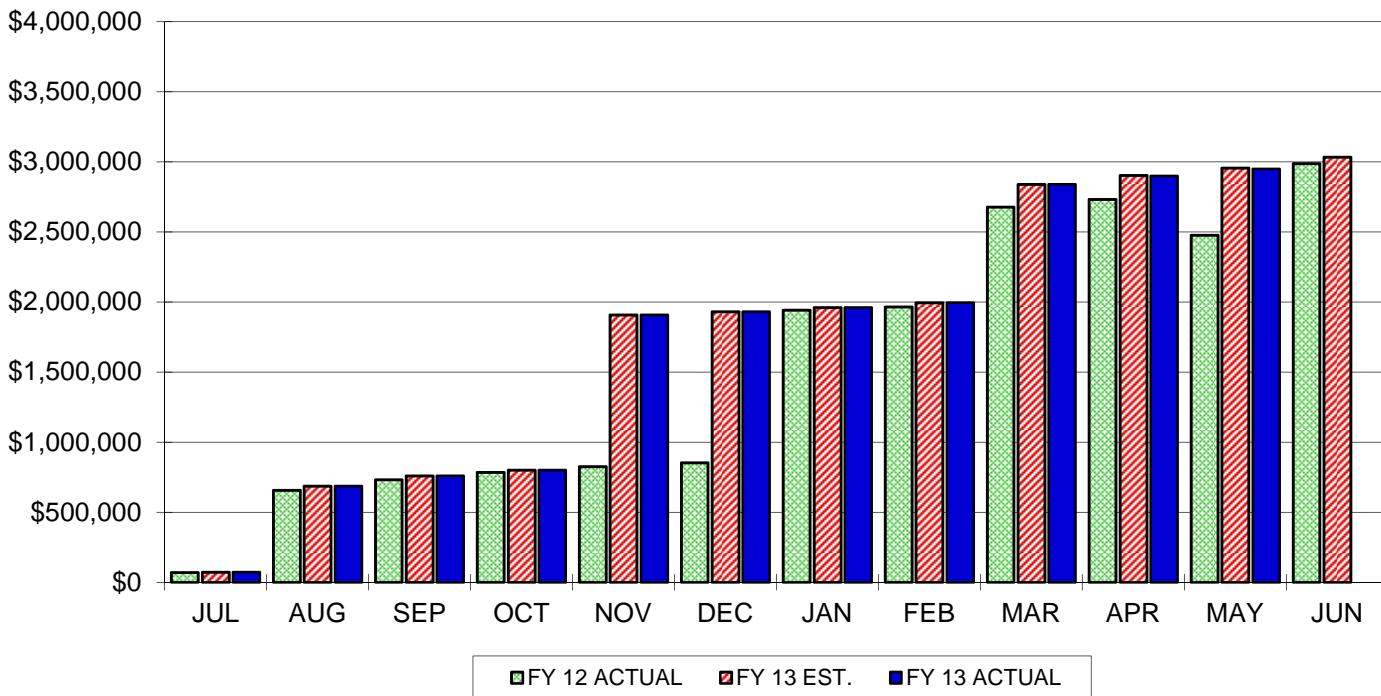
COMMENTS: We are on target with monthly/annual estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER EXPENSES



COMPARISON OF OTHER EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER EXPENDITURES

May 31, 2013

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-------------|-----------|--------------|
| Actual Other Expenditures | | \$50,317 | | \$2,948,343 |
| Estimated Other Expenditures | | \$53,706 | | \$2,956,065 |
| Variance From Estimate | UNDER | (\$3,389) | UNDER | (\$7,722) |
| Variance From Estimate | UNDER | -6.31% | UNDER | -0.26% |
| Actual Prior Year | | (\$255,338) | | \$2,475,427 |
| Total 2012-13 Estimate | | | | \$3,032,192 |
| Percent Of Total Estimate Spent | | | | 97.23% |
| Percent Of Budget Year Completed | | | 11 months | 91.67% |

COMMENTS: We are on target with monthly/annual estimates.

**Worthington CSD
Investment Portfolio
As of 5/31/2013**

| <u>Institution</u> | <u>Holder</u> | <u>Instrument</u> | <u>CUSIP</u> | <u>Par</u> | <u>Cost</u> | <u>Purchase Date</u> | <u>Stated Rate/ Discount Rate</u> | <u>Yield Rate</u> | <u>Maturity Date</u> | <u>Original Days to Maturity</u> | <u>Days Left To Maturity</u> | <u>Est. Cash Interest Remaining</u> | <u>Call Features</u> | |
|----------------------|-----------------|-------------------|------------------------|------------|-----------------|----------------------|---------------------------------------|--------------------------|----------------------|--|--------------------------------------|---|----------------------|--------------------|
| INTERIM FUNDS | | | | | | | | | | | | | | |
| 1 | Huntington | HNB | CDARS | 1013893434 | \$ 4,000,000.00 | \$ 4,000,000.00 | 6/7/2012 | 0.408% | 0.408% | 6/6/2013 | 364 | 6 | \$ 16,306.40 | |
| 2 | Huntington | HNB | GECC Com P | 36959HTJ6 | \$ 3,000,000.00 | \$ 2,996,850.00 | 12/20/2012 | 0.210% | 0.213% | 6/18/2013 | 180 | 18 | \$ 3,150.00 | |
| 3 | Stifel Nicolaus | HNB | GECC Com P | 36959HTQ0 | \$ 3,000,000.00 | \$ 2,998,068.33 | 2/22/2013 | 0.190% | 0.193% | 6/24/2013 | 122 | 24 | \$ 1,931.67 | |
| 4 | Huntington | HNB | GECC Com P | 36959HUA3 | \$ 3,000,000.00 | \$ 2,997,580.67 | 2/8/2013 | 0.191% | 0.194% | 7/10/2013 | 152 | 40 | \$ 2,419.33 | |
| 5 | Park National | PNB | CDARS | 1012514324 | \$ 4,000,000.00 | \$ 4,017,951.71 | 7/19/2012 | 0.400% | 0.400% | 7/18/2013 | 364 | 48 | \$ 18,000.00 | |
| 6 | Tri State | Tri State | CDARS | 1014152063 | \$ 2,000,000.00 | \$ 2,000,000.00 | 8/2/2012 | 1.000% A | 1.000% | 8/1/2013 | 364 | 62 | \$ 20,000.00 | |
| 7 | Tri State | Tri State | CDARS | 1014179654 | \$ 2,000,000.00 | \$ 2,000,000.00 | 8/9/2012 | 1.000% A | 1.000% | 8/8/2013 | 364 | 69 | \$ 20,000.00 | |
| 8 | Huntington | HNB | GECC Com P | 36956HVC8 | \$ 6,000,000.00 | \$ 5,993,070.00 | 2/13/2013 | 0.231% | 0.234% | 8/12/2013 | 180 | 73 | \$ 6,930.00 | |
| 9 | Huntington | HNB | GECC Com P | 36959HVE4 | \$ 4,000,000.00 | \$ 3,995,400.00 | 2/15/2013 | 0.230% | 0.233% | 8/14/2013 | 180 | 75 | \$ 4,600.00 | |
| 10 | Stifel Nicolaus | HNB | GECC Com P | 36959HVM6 | \$ 4,000,000.00 | \$ 3,995,300.00 | 2/22/2013 | 0.235% | 0.239% | 8/21/2013 | 180 | 82 | \$ 4,700.00 | |
| 11 | Tri State | Tri State | CDARS | 1014264104 | \$ 2,000,000.00 | \$ 2,000,000.00 | 8/30/2012 | 0.500% | 0.500% | 8/29/2013 | 364 | 90 | \$ 10,000.00 | |
| 12 | Huntington | HNB | GECC Com P | 36959HW45 | \$ 4,000,000.00 | \$ 3,995,580.00 | 3/8/2013 | 0.221% | 0.224% | 9/4/2013 | 180 | 96 | \$ 4,420.00 | |
| 13 | Huntington | HNB | CDARS | 1015077588 | \$ 3,000,000.00 | \$ 3,000,000.00 | 3/21/2013 | 0.200% | 0.200% | 9/19/2013 | 182 | 111 | \$ 3,000.00 | |
| 14 | Huntington | HNB | CDARS | 1014455457 | \$ 2,000,000.00 | \$ 2,000,000.00 | 10/18/2012 | 0.350% | 0.350% | 10/17/2013 | 364 | 139 | \$ 7,000.00 | |
| 15 | Huntington | HNB | CDARS | 1014812691 | \$ 4,000,000.00 | \$ 4,000,000.00 | 1/17/2013 | 0.350% | 0.350% | 1/16/2014 | 364 | 230 | \$ 14,000.00 | |
| 16 | Huntington | HNB | CDARS | 1014908486 | \$ 4,000,000.00 | \$ 4,000,000.00 | 2/7/2013 | 0.350% | 0.350% | 2/6/2014 | 364 | 251 | \$ 14,000.00 | |
| 17 | Huntington | HNB | CDARS | 1014937745 | \$ 3,000,000.00 | \$ 3,000,000.00 | 2/14/2013 | 0.350% | 0.350% | 2/13/2014 | 364 | 258 | \$ 10,500.00 | |
| 18 | Huntington | HNB | CDARS | 1014963819 | \$ 4,000,000.00 | \$ 4,000,000.00 | 2/21/2013 | 0.350% | 0.350% | 2/20/2014 | 364 | 265 | \$ 14,000.00 | |
| 19 | Huntington | HNB | CDARS | 1014992517 | \$ 5,000,000.00 | \$ 5,000,000.00 | 2/28/2013 | 0.350% | 0.350% | 2/27/2014 | 364 | 272 | \$ 17,500.00 | |
| 20 | Huntington | HNB | CDARS | 1015050272 | \$ 3,000,000.00 | \$ 3,000,000.00 | 3/14/2013 | 0.350% | 0.350% | 3/13/2014 | 364 | 286 | \$ 10,500.00 | |
| 21 | Huntington | HNB | CDARS | 1015302174 | \$ 3,000,000.00 | \$ 3,000,000.00 | 5/16/2013 | 0.350% | 0.350% | 5/15/2014 | 364 | 349 | \$ 10,500.00 | |
| 22 | Morg Stanley | HNB | FFCB | 3133EATN8 | \$ 3,000,000.00 | \$ 2,998,500.00 | 6/11/2012 | 0.370% | 0.395% | 6/11/2014 | 730 | 376 | \$ 18,150.00 | 6/11/13 Continuous |
| 23 | Huntington | HNB | FHLB | 313381PG4 | \$ 3,000,000.00 | \$ 3,000,100.00 | 2/8/2013 | 0.300% | 0.308% | 1/16/2015 | 707 | 595 | \$ 17,900.00 | 7/16/13 1x |
| 24 | Park National | PNB | CDARS | 1014913986 | \$ 3,000,000.00 | \$ 3,000,000.00 | 2/14/2013 | 0.400% | 0.400% | 2/12/2015 | 728 | 622 | \$ 24,000.00 | |
| 25 | Park National | PNB | CDARS | 1014991855 | \$ 2,000,000.00 | \$ 2,000,000.00 | 2/28/2013 | 0.400% | 0.400% | 2/26/2015 | 728 | 636 | \$ 16,000.00 | |
| 26 | Stifel Nicolaus | HNB | FHLB | 313382A45 | \$ 3,000,000.00 | \$ 2,999,400.00 | 2/28/2013 | 0.400% | 0.408% | 8/28/2015 | 911 | 819 | \$ 30,533.33 | 8/28/13 Quarterly |
| 27 | Huntington | HNB | FHLB | 3133822D4 | \$ 3,000,000.00 | \$ 3,000,000.00 | 2/12/2013 | 0.550% | 0.550% | 2/12/2016 | 1095 | 987 | \$ 49,500.00 | 8/12/13 Quarterly |
| 28 | Park National | PNB | CDARS | 1014945357 | \$ 400,000.00 | \$ 400,000.00 | 2/21/2013 | 0.600% | 0.600% | 2/18/2016 | 1092 | 993 | \$ 7,200.00 | |
| 29 | Stifel Nicolaus | HNB | FHLB | 313382AU7 | \$ 2,000,000.00 | \$ 1,999,600.00 | 2/28/2013 | 0.750% | 0.755% | 11/28/2016 | 1369 | 1277 | \$ 60,400.00 | 8/28/13 Quarterly |
| 30 | Stifel Nicolaus | HNB | FFCB | 3133ECPJ7 | \$ 2,000,000.00 | \$ 1,994,600.00 | 5/16/2013 | 0.690% | 0.760% | 5/16/2017 | 1461 | 1446 | \$ 60,600.00 | 5/16/14 Continuous |
| 31 | Morg Stanely | HNB | FHLB | 3133826R9 | \$ 2,000,000.00 | \$ 1,998,000.00 | 2/20/2013 | 1.100% | 1.120% | 2/20/2018 | 1826 | 1726 | \$ 110,000.00 | 2/20/14 Continuous |
| ACTIVE FUNDS | | | | | | | | | | | | | | |
| | Huntington | Checking | | | \$ 4,382,980.26 | \$ 4,382,980.26 | 5/31/2013 | 0.00% | 0.00% | 6/1/2013 | 1 | 1 | \$ - | |
| | Huntington | Money Market | | | \$ 8,874,016.62 | \$ 8,874,016.62 | 5/31/2013 | 0.05% | 0.05% | 6/1/2013 | 1 | 1 | \$ 12.16 | |
| | Money Mkt | Tri State | matching cdars account | | \$ 4,000,848.72 | \$ 4,000,848.72 | 5/31/2013 | 0.05% A | 0.05% | 6/1/2013 | 1 | 1 | \$ 5.48 | |
| | | | | | | | <u>\$ 112,657,845.60</u> | <u>\$ 112,637,846.31</u> | | | | | <u>\$ 607,758.37</u> | |
| | | | | | | | | 0.389% | | | | | | |

A - Tri State rate is actually 1.0%, but requires a matching \$2 million maintained in an FDIC insured cash sweep account, so yield is approximately 0.50%

**Worthington City School District
November 2006 Bond Issue
As of 5/31/13**

| | <u>Original Budget Per Board</u> | <u>Contingency Appropriation</u> | <u>Total Budget</u> | <u>Amount Issued</u> | <u>Expended to date</u> | <u>Encumbered</u> | <u>Unencumbered Balance</u> |
|-----------------------|--------------------------------------|--------------------------------------|-------------------------|--------------------------|-----------------------------|----------------------|---------------------------------|
| Buses | \$ 1,770,000.00 | \$ 400,000.00 | \$ 2,170,000.00 | \$ 2,170,000.00 | \$ 2,170,000.00 | \$ - | \$ - |
| Technology | \$ 3,000,000.00 | \$ 500,000.00 | \$ 3,500,000.00 | \$ 3,500,000.00 | \$ 3,437,973.04 | \$ 55,729.03 | \$ 6,297.93 |
| Maintenance** | \$ 16,950,000.00 | \$ 1,500,000.00 | \$ 18,978,817.00 | \$ 18,977,786.34 | \$ 18,801,172.97 | \$ 143,660.08 | \$ 32,953.29 |
| Equipment Replacement | \$ 1,480,000.00 | \$ - | \$ 1,480,000.00 | \$ 1,480,000.00 | \$ 1,461,262.31 | \$ 13,000.00 | \$ 5,737.69 |
| Cost Shift | \$ 10,000,000.00 | \$ 100,000.00 | \$ 10,100,000.00 | \$ 10,100,000.00 | \$ 9,469,008.73 | \$ 44,228.88 | \$ 586,762.39 |
| Contingency | \$ 2,500,000.00 | \$ (2,500,000.00) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Stimulus | <u>\$ 1,800,000.00</u> | <u>\$ -</u> | <u>\$ 1,800,000.00</u> | <u>\$ 1,800,000.00</u> | <u>\$ 1,800,000.00</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total | <u>\$ 37,500,000.00</u> | <u>\$ -</u> | <u>\$ 38,028,817.00</u> | <u>\$ 38,027,786.34</u> | <u>\$ 37,139,417.05</u> | <u>\$ 256,617.99</u> | <u>\$ 631,751.30</u> |

**Maintenance additional budget of \$432,783 and 96,034 donations for TWHS fieldturf project

**Worthington City School District
November 2012 Bond Issue
As of 05/31/13**

| | Original Budget Per Board | Contingency Appropriation | Total Budget | Amount Appropriated | Expended to date | Encumbered | Unencumbered Balance |
|-----------------------|------------------------------|------------------------------|-------------------------|------------------------|----------------------|---------------------------|-------------------------|
| Buses | \$ 2,276,222.00 | \$ - | \$ 2,276,222.00 | \$ 414,000.00 | \$ 397,592.00 | \$ - | \$ 16,408.00 |
| Technology | \$ 10,512,120.00 | \$ - | \$ 10,512,120.00 | \$ 2,978,000.00 | \$ - | \$ - | \$ 2,978,000.00 |
| Maintenance | \$ 22,149,121.00 | \$ - | \$ 22,149,121.00 | \$ 4,613,970.00 | \$ 47,518.64 | \$ 2,464,844.01 | \$ 2,101,607.35 |
| Equipment Replacement | \$ 2,562,537.00 | \$ - | \$ 2,562,537.00 | \$ 500,000.00 | \$ 72,404.58 | \$ 213,023.24 | \$ 214,572.18 |
| Contingency | \$ 2,500,000.00 | \$ - | \$ 2,500,000.00 | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 40,000,000.00 | \$ - | \$ 40,000,000.00 | \$ 8,505,970.00 | \$ 517,515.22 | \$ 2,677,867.25 | \$ 5,310,587.53 |
| | | | | | | Unappropriated Balance | 31,494,030.00 |
| | | | | | | Interest Earned | 22,733.94 |
| | | | | | | Available Balance | <u>\$ 36,827,351.47</u> |